

The Exchange Network Disclosure Summary

June 1, 2022

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SECTION I

The Exchange Network Definitions and Terms

Accommodations: Any apartment or condominium unit, cabin, hotel or motel room, or other facility designated for overnight occupancy by one or more individuals that is available for reservation in The Exchange Network ("TEN").

Affiliate Resorts: Timeshare programs or Resorts for which Accommodations have been submitted to TEN. Affiliate Resorts consist of:

a. **Participating Affiliate Resorts** are Resorts made available to Members and in turn eligible Members of Participating Affiliate Resorts are able to use certain Accommodations in TEN. The Participating Affiliate Resorts that are currently participating in TEN are identified on Exhibit "B", "C", "D", and "E" of this Summary. The Resorts are subject to the terms of TEN affiliation agreements and can change at any time, without notice. Wyndham Resort Development Corporation ("WRDC") does not make any guarantees of any continued participation or affiliation by a Participating Affiliate Resort in TEN.

b. **Associate Resorts** are Resorts made available to Members but such Resorts do not have eligible members that are able to use certain Accommodations in TEN. The Resorts are subject to the terms of the TEN affiliation agreements and can change at any time, without notice. WRDC does not make any guarantees of any continued participation or affiliation by an Associate Resort in TEN.

Collections Qualified Points – Club Wyndham Asia Points that are acquired from Wyndham Destinations Asia Pacific Pty. Ltd. ("WDAP").

Credits: TEN Credits ("Credits") – The credits used in TEN which fall within specific Credit Classifications as further described below. The classification identifies the type of usage rights that the Credits possess in TEN.

Credit Classifications: Exchange rights within TEN vary based on the classification of the Credits held by a Member. The Credit Classifications are described below. A Member may have Credits that are of different classes. The usage rights of the Credits as of the date of this Summary are reflected on the chart in Section II, item 7 of this Summary.

Class A Credits. Class A Credits are WorldMark, The Club Credits acquired by a Member that are TravelShare Qualified Credits.

Class B Credits. Class B Credits are WorldMark, The Club Credits owned by a Member prior to November 5, 2006 that are not TravelShare Qualified Credits.

Class C Credits. Class C Credits are WorldMark, The Club Credits acquired by a Member on or after November 5, 2006 that are not TravelShare Qualified Credits.

Class D Credits. Class D Credits are Trade Credits issued to a Member in exchange for a deposit made under the Exchange Plus and Fractional Resort exchange benefits.

Class E Credits. Class E Credits are (i) Club Wyndham South Pacific (“CWSP”) Credits owned by a Member **prior** to May 1, 2010 that are not Privileges Qualified Credits; or (ii) Club Wyndham South Pacific Credits acquired by a Member that are Privileges Qualified Credits.

Class F Credits. Class F Credits are Club Wyndham Asia Points acquired by a Member that are Collections Qualified Points.

Directory: Term used to refer to the **Resort Directory**; a publication given to Owners upon their purchase of WorldMark, The Club, and **Holiday Guide**, a publication by CWSP that is given to Owners upon their purchase of Club Wyndham South Pacific. Both publications contain accommodation, unit and amenities information along with other specifics about the Resorts in these Participating Affiliate Resorts. This also includes credit value booklets and other periodic resort and program updates provided to Members.

Exchange Plus: A benefit of TEN which allows Members who own a Qualified Timeshare Week the ability to receive Trade Credits for such Qualified Timeshare Week for use in TEN. This program is made possible by separate arrangements between Wyndham Resort Development Corporation (“WRDC”) and RCI, LLC. (“RCI”) and WRDC and Interval International, Inc (“II”). This program has separate terms and conditions which are reflected in this Summary as well as the application required when using this benefit.

External Exchange Program: RCI or II. WRDC and RCI are both subsidiaries of a common parent company, Travel + Leisure Co.

Fractional Resort: Certain Members own interests in a Fractional Resort which are considered Participating Affiliate Resorts within TEN. The Fractional Resorts presently affiliated with TEN are The Resort at Seaside, The Resort at South Shore, and Whale Pointe Resort. Owners of weeks at these Resorts are able to deposit such weeks into TEN and receive Trade Credits for use in TEN. The Fractional Resorts currently affiliated with TEN are also presently managed by WRDC.

Housekeeping Fees:

Fees for housekeeping may apply at the time the reservation is made. In addition, during any stay, a Member may obtain optional housekeeping services, at the noted fees, by contacting the front desk at the resort.

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Housekeeping Fees Effective June 1, 2022:

Housekeeping Fees	Unit Types
\$79.00	Hotel Studio Hotel Studio Compact – Santa Fe Studio Studio Plus/Loft Studio Deluxe Studio Penthouse Studio Presidential
\$106.00	1 Bedroom Compact 1 Bedroom Hotel 1 Bedroom 1 Bedroom Suite 1 Bedroom Plus/Loft 1 Bedroom Deluxe 1 Bedroom Penthouse 1 Bedroom Presidential
\$120.00	2 Bedroom Compact 2 Bedroom Hotel 2 Bedroom 2 Bedroom Suite 2 Bedroom Plus/Loft 2 Bedroom Deluxe 2 Bedroom Chalet 2 Bedroom Penthouse 2 Bedroom Presidential 2 Bedroom Presidential Deluxe 2 Bedroom Presidential Casita
\$132.00	3 Bedroom 3 Bedroom Plus/Loft 3 Bedroom Deluxe 3 Bedroom Chalet 3 Bedroom Penthouse 3 Bedroom Presidential 3 Bedroom Presidential Casita
\$174.00	4 Bedroom Deluxe 4 Bedroom Penthouse 4 Bedroom Presidential 4 Bedroom Presidential Casita
\$116.00	Wyndham Club Pass

*NOTE: "Hotel" term indicates limited kitchen facilities. All fees and taxes in U.S. dollars shall be prepaid at the time of reservation.

Owner or Ownership: Refers to the Member and/or the Timeshare Interest they have at their Participating Affiliate Resort. The Timeshare Interest is what they own in terms of credits or weeks and what is eligible for exchange through TEN pursuant to the applicable terms and conditions.

Privileges Qualified Credits: The following Club Wyndham South Pacific Vacation Credits are eligible to be Privileges Qualified Credits (“**WPQ Credits**”): (i) Club Wyndham South Pacific Premier Vacation Credits owned as of 1 October 2006; (ii) Club Wyndham South Pacific Premier Vacation Credits acquired from Wyndham Destinations Asia Pacific Pty. Ltd. (“WDAP”), or a subsidiary or affiliated company of WDAP, on or after 1 October 2006; (iii) WPQ Credits transferred by will or intestate succession; (iv) WPQ Credits transferred from an Immediate Family Member (as defined in the Privileges Terms and Conditions of Membership); and (v) other types of credits issued by WDAP, or a subsidiary or an affiliate of WDAP as determined by WDAP from time to time.

Qualified Timeshare Week: A week owned by a Member which week cannot be deposited into TEN, however, can be used with the Exchange Plus program as defined herein. In order for the week to be considered a Qualified Timeshare Week it must be registered in the Member’s name and the resort must be currently affiliated with either RCI or II. The Member must have the ability to complete an individual deposit into RCI or II and produce a verification of said deposit.

Member: A person who participates in TEN. Only Owners of Timeshare Interests at a Participating Affiliate Resort(s) are eligible to be a Member. The usage that a Member has in TEN is based on the classification of the credits that the Member holds.

Resort: The vacation resort facility where an Accommodation is located, which may include recreational amenities and common areas.

Timeshare Interests: Possessory, occupancy or usage rights in timeshare Resorts or other lodging or vacation accommodations(s), interests at fractional Resorts, or similar vacation ownership programs.

TravelShare: A travel and tourism tiered membership program created by WRDC, offered to purchasers of WorldMark, The Club. The TravelShare Program launch date was November 5, 2006.

TravelShare Qualified Credits: The following WorldMark, The Club Credits are eligible to be TravelShare Qualified (“**WTS Credits**”): (i) WorldMark, The Club Credits owned before November 5, 2006; (ii) WorldMark, The Club Credits acquired through WRDC, or a subsidiary or affiliated company of WRDC, on or after November 5, 2006; (iii) WTS Credits transferred from an Immediate Family Member (as defined in the TravelShare Terms and Conditions of Membership); and (iv) other types of credits issued by WRDC, or a subsidiary or affiliate of WRDC as determined by WRDC from time-to time.

Wyndham Club Pass - an exchange program operated by Wyndham Club Pass, LLC. Membership and access to available Accommodations in Wyndham Club Pass is included with TEN membership for TEN members with Class A, B, and/or F Credits. Members are not charged for an annual membership fee for **Wyndham Club Pass**. Class A, Class B, and Class F credits are eligible for accommodation reservations within Wyndham Club Pass. Class C credits are not eligible for accommodation reservations but may be used for other benefits within Wyndham Club Pass, if any. Currently, the only universal benefit is the Gold Membership Level in the Wyndham Rewards Program. Wyndham Club Pass, LLC makes no representations regarding any Wyndham Club Pass Universal Benefits that may be offered. Following is additional information regarding credit eligibility within the Wyndham Club Pass Program:

- Eligible Credits can only be used for reservations at Club Wyndham Plus resorts.
- Roll-over Class A and B Credits are eligible for Wyndham Club Pass reservations.

Full details regarding the Wyndham Club Pass program are contained in a separate disclosure provided at time of purchase.

SECTION II

The Exchange Network Program Rules and Required Disclosures

The purpose of this **Disclosure Summary** (“**Summary**”) is to provide certain information regarding **The Exchange Network** (“**TEN**”) in compliance with applicable state law. This Summary, as amended from time to time by **Wyndham Resort Development Corporation** (“**WRDC**”), sets forth the rules and procedures governing TEN including, without limitation, use of Affiliated Resorts, Credit Classifications, and procedures for making reservations, fee schedules, reservation windows, and use restrictions.

1. **WRDC** has established a means to facilitate exchanges among Participating Affiliate Resorts and Associate Resorts that will exist from time-to-time which resorts will collectively hereinafter be known as (“**Affiliate Resorts**”). TEN was created, managed and is offered by WRDC with its corporate offices located at 6277 Sea Harbor Drive, Orlando, FL 32821.
2. Entities:
 - a. **WRDC** is the developer, seller and manager of **WorldMark, The Club** (“**The Club**”) and the Fractional Resorts along with several of The Club properties. The Club is currently a Participating Affiliated Resort and WRDC and The Club have entered into an agreement to facilitate the exchange arrangement. WRDC is also the entity that created and offers TEN. WRDC is a subsidiary of **Wyndham Vacation Ownership, Inc.** (“**WVO**”) which is a subsidiary of Travel + Leisure Co.
 - b. **Wyndham Destinations Asia Pacific Pty Ltd** (“**WDAP**”) is the developer, seller and manager of **Club Wyndham South Pacific** (“**CWSP**”) and also manages several of WMSP properties. WDAP is a subsidiary of WRDC. WRDC and WDAP have an agreement to facilitate this exchange arrangement.
 - c. **Fairfield Resort Management Services, Inc.** (“**FRMSI**”), a resort management company which manages certain resorts available through TEN. FRMSI is a subsidiary of **Wyndham Vacation Ownership, Inc.**, a subsidiary of **Travel + Leisure Co.** (“**T+L**”).
 - d. **Wyndham Vacation Management, Inc.** (“**WVMI**”), a resort management company which manages certain resorts available through TEN. WVMI is a subsidiary of WVO.
 - e. **PAHIO Resorts, Inc.** (“**PAHIO**”), a resort management company which manages certain resorts available through TEN. PAHIO is a subsidiary of BHV Development, Inc. which is a subsidiary of WVO.
 - f. **Travel + Leisure Co.** (“**T+L**”) is the parent company of WRDC, WVO, WDAP, WVR, FRMSI, WVMI and PAHIO.
 - g. **Wyndham Destinations Asia Pacific Pty. Ltd.** (“**WDAP Asia**”) is the developer, seller and manager of **Club Wyndham Asia** (“**Club Asia**”). WDAP Asia is a subsidiary of WDAP. WRDC and WDAP Asia have an agreement to facilitate this exchange arrangement.

3. The **Officers and Directors** of WRDC are reflected on attached Exhibit "A". **As reflected in Paragraph 2 above regarding Entities, T+L is the parent company of WRDC, WDAP, WDAP Asia, WVR, FRMSI, WVMI, and PAHIO. Some officers and/or directors of T+L may from time to time serve as officers and/or directors of WRDC, WDAP, WDAP Asia, WVR, FRMSI, WVMI, and PAHIO and vice versa. Certain officers and directors of WRDC may own or have rights to acquire shares of stock in T+L.** Other than as stated in this Paragraph, neither WRDC nor any of its officers or directors has any legal or beneficial interest in any developer, seller, managing entity or vacation ownership plan participating in this exchange program.
4. The agreement (or contract for sale) between the Member at any one or more of the Affiliate Resorts, is a separate and distinct agreement from the membership in TEN.
5. Member's decision to participate and become a Member in TEN is voluntary and the agreement can be terminated at any time by either Member or WRDC. Membership is dependent upon the continued affiliation among TEN and Member's Affiliate Resort.
6. Each Member remains eligible to participate in TEN as long as Member remains current in the payment of all fees and expenses that may be associated with his or her TEN Membership. Member must also be in good standing and not in default of any obligations associated with their timeshare ownership at the Affiliate Resort or any obligation to WRDC.
7. **WRDC reserves the right to change or eliminate exchange benefits at any time without notice.** Eligible Owners of Timeshare Interests at Participating Affiliate Resorts are entitled to become a Member of TEN and will be able to participate in TEN subject to the terms and conditions contained in this Summary. A Member's usage within TEN is determined by the classification of credits held by the Member. The Credit Classifications are described in the Definitions and Terminology section of this Summary. The chart below reflects the TEN Credit Classifications relative to how they can be used to access Affiliate Resorts currently available within TEN. Member's use of any of the Affiliate Resorts' Accommodations and facilities is subject to the Affiliate Resorts' rules and regulations pertaining to such usage as may be applicable at the time of the reservation.

Credit Classification	Affiliate Resort and Program Access
A	CWSP, Club Wyndham Asia, Fractional Resorts, and Wyndham Club Pass
B	CWSP, Club Wyndham Asia, Fractional Resorts, and Wyndham Club Pass
C	None
D	*
E	WorldMark, The Club
F	WorldMark, the Club, CWSP and Wyndham Club Pass

***Where a Member holds Class A or B Credits, Class D Credits have the same resort access as Class A or B Credits. Where a Member holds only Class C or D Credits, Class D Credits may only access WorldMark, The Club resorts.**

8. In order to reserve Accommodations, Members utilize telephone or on-line systems and if the Accommodations requested are available and the Member has the credits required, the reservation is booked at that time.

WRDC's Vacation Planning Center - 1-800-457-0103 or www.worldmarkbywyndham.com.

TEN's ability to fulfill an exchange request is based upon the availability of the accommodations being requested and all reservations are fulfilled on a first come first served basis. Exchanges are arranged on a space availability basis and there are no guarantees of fulfillment of specific requests.

Class D Credits, known as Trade Credits, are currently issued in conjunction with the Exchange Plus and Fractional Resort Exchange programs, more fully described below. Once a Member has completed the requirements for the applicable program, Trade Credits will be placed into the Member's account at which time they can then make reservations for eligible Accommodations.

Exchange Plus

This benefit allows Members who own a Qualified Timeshare Week the ability to receive Trade Credits for such Qualified Timeshare Week for use in TEN. This program is made possible by separate arrangements between WRDC and RCI and between WRDC and Interval International ("II"). This program has separate terms and conditions including but not limited to:

- Requirement for Member to maintain an active membership with TEN as well as with RCI and/or II.

- Requirement for Member to remain in good standing with the Affiliate Resort for which they are an owner/member.
- The Qualified Timeshare Week must be located at a resort that is affiliated with an External Exchange Program (RCI or II) so that Member is able to obtain a confirmed space bank from the External Exchange Program.
- Satisfaction of all terms required by the application form at the time this benefit is exercised.
- Currently there is a limit of four (4) Exchange Plus transactions per calendar year per Member.
- Currently requires a fee of \$129.00 payable to WRDC. Fee is subject to change.

Fractional Resort

This benefit allows Members who also own interests in a Fractional Resort which are considered Participating Affiliate Resorts within TEN to deposit the Fractional Resort week(s) with TEN and receive Trade Credits. The Fractional Resorts presently affiliated with TEN are The Resort at Seaside, The Resort at South Shore, and Whale Pointe Resort. The Fractional Resorts currently affiliated with TEN are also presently managed by WRDC. This program has separate terms and conditions including but not limited to:

- Requirement for Member to remain in good standing with the Fractional Resort where they own their fractional interest.
- Once the Fractional Resort week(s) is deposited with TEN, the Member will no longer have access to such week(s).
- Satisfaction of all terms in the application form at the time this benefit is exercised.
- Currently requires a fee of \$35.00 payable to WRDC. Fee is subject to change.

9. **Exchange Fees:** Following are the fees currently charged:

Exchange Plus Exchanges	\$129.00 per exchange
Fractional Resort Exchanges	\$ 35.00 per exchange

Fees are payable to WRDC at the time of the reservation and are subject to change without notice.

10. **TEN reserves the right to use exchanged units that are not utilized for exchange requests, for inspection visits, promotions and for other services and/or other considerations or purposes at TEN's discretion.**
11. Exhibits B – E contain information relating to Accommodations that may be available for exchanges through TEN. Credit Charts are either included in the Affiliate Resort information on the applicable Exhibit or are provided in the Directory or other credit value disclosure provided to Member at the time of purchase. **Credit requirements for specific units vary based on factors such as location of the project and the unit, season of the year, number of people and size of the accommodation. Credits currently required to reserve Accommodations available through TEN for certain Affiliate or Associate Resorts are reflected on attached Exhibits "D" through "E".**

12. As of December 31, 2021, the number of Members eligible to participate in TEN at the Affiliate Resorts is as follows:

<u>Participating Resort</u>	<u># of Members</u>
The Club	209,894
CWSP	57,656
Fractional Resorts	1,039
Club Wyndham Asia	1,474

The number of Members for each Participating Affiliate Resort who are eligible to participate in TEN are shown in numerical groupings on Exhibits “B”, “C”, “D” and “E”.

Tables depicting the approximate number of units available at each resort are disclosed on Exhibits “B” through “E” of this Summary.

13. If WRDC should be prevented, hindered or delayed in the performance of any obligation hereunder, including, but not limited to, providing accommodations, due to an Event of Force Majeure (as defined below), then WRDC shall be excused from further performance upon notice to the affected Member stating the reason for such nonperformance. The term “Event of Force Majeure”, as used herein, shall mean and refer to (i) an act of God or public enemy, fire, explosion, perils of the sea, lightning, earthquake, storm, pandemic, flood, declared or undeclared war, revolution, insurrection, riot, act of piracy, act of terrorism, sabotage, blockade, embargo, accident, epidemic or quarantine; (ii) action by a governmental authority which prevents or delays performance of WRDC’s obligations hereunder; or (iii) a strike, lockout or other labor unrest resulting from any cause and whether or not the demands of the employees involved are reasonable or within the power of WRDC to concede. Notwithstanding the inability of WRDC to perform any obligation hereunder, the Member’s obligations hereunder shall continue.

SECTION III
EXHIBITS

**EXHIBIT “A”
Officers and Directors
Wyndham Resort Development Corporation**

Name	Appointed as	Primary address
Sherri Avara	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Danielle L. Barca	Assistant Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Amy L. Bornmann	Assistant Secretary	6277 Sea Harbor Drive, Orlando FL 32821, United States
Kenneth Erik Brandt	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Michael D. Brown	Chief Executive Officer and President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Andrew Buckman	Vice President	6277 Sea Harbor Drive, Orlando, FL 32821, United States
Burdick, Erika	Assistant Secretary	6277 Sea Harbor Drive, Orlando, FL 32821, United States
Elizabeth Dreyer	Chief Accounting Officer, Senior Vice President, and Director	6277 Sea Harbor Drive, Orlando FL 32821, United States
Thomas Michael Duncan	Controller, Senior Vice President, and Director	6277 Sea Harbor Drive, Orlando FL 32821, United States
Daralis Vega de Fernandez	Assistant Secretary	6277 Sea Harbor Drive, Orlando, FL 32821, United States
Julia A. Frey	Assistant Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Peter Gianini	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Frank Goeckel	Senior Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Lisa L. Gonzalez	Assistant Secretary	6277 Sea Harbor Drive, Orlando, FL 32821, United States
Rebecca Fran Guthrie	Vice President	110 Willow Bend Drive, Branson MO 65616, United States
Ramona M. Harrington	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Joseph M. Hollingshead	Senior Vice President and Treasurer	6277 Sea Harbor Drive, Orlando FL 32821, United States
Michael A. Hug	Chief Financial Officer and Executive Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Stacey Jagielski	Assistant Secretary	6277 Sea Harbor Drive, Orlando FL 32821, United States
Kristina Bellock Jassak	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Michael Lazinsk	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Kevin A. Maciulewicz	Senior Vice President	10650 West Charleston Blvd., Las Vegas NV 89135, United States
Kimberly Anne Marshall	Executive Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Jennifer McAllister	Senior Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Sharonda P. Mills Wolfe	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States

Name	Appointed as	Primary address
Gordon Minor	Vice President	1080 Hornby Street, Vancouver BC V6Z 2Y7, Canada
Ryan M. Morettini	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Jeffrey D. Myers	Executive Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
David Oigarden	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Carlos Jose Oquendo	Vice President	42-151 Worldmark Way, Indio CA 92203, United States
Jeffrey Pank	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Douglas J. Park	Vice President	12397 S. 300 East, Suite 400, Draper UT 84020, United States
Joshua B. Paulk	Assistant Controller and Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Dana M. Peterson	Senior Vice President	10750 W. Charleston Blvd., Suite 130, Las Vegas NV 89135, United States
Geoffrey S. Richards	Chief Operating Officer and Executive Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Matthew B. Risinger	Senior Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Jodi Rogers	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Maria Ruiz-Hays	Senior Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Frank Sassano	Assistant Treasurer and Vice President	22 Sylvan Way, Parsippany NJ 07054, United States
James J. Savina	Executive Vice President and General Counsel	6277 Sea Harbor Drive, Orlando FL 32821, United States
Richard Scinta	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Thomas D. Shelburne	Executive Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Amy E. Sinelli	Senior Vice President, Director, and Secretary	6277 Sea Harbor Drive, Orlando FL 32821, United States
Rachel Summers	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Todd S. Thoreson	Vice President	9805 Willows Road, Redmond WA 98052, United States
Christopher P. Topness	Vice President	9805 Willows Road, Redmond WA 98052, United States
Raul P. Varela	Senior Vice President	8601 Las Vegas Boulevard, Las Vegas NV 89123, United States
John D. Wheeler	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Kit Wilburn	Vice President	6277 Sea Harbor Drive, Orlando FL 32821, United States
Jeff Zanotti	Vice President and Assistant President	6277 Sea Harbor Drive, Orlando FL 32821, United States

EXHIBIT "B"
TEN Participating Affiliate Resorts
(WorldMark, The Club)

RESORT NAME	ADDRESS
WorldMark Anaheim	201 West Katella Avenue Anaheim, CA 92802
WorldMark Angels Camp	123 Selkirk Ranch Rd. Angels Camp, CA 95222
WorldMark Arrow Point	5448 South Arrow Point Drive Harrison, ID 83833
WorldMark Austin	516 W. 8th Street Austin, TX 78701
WorldMark Avenue Plaza	2111 St. Charles Avenue New Orleans, LA 70130
WorldMark Balboa Park	1110 A Street San Diego, CA 92101
WorldMark Bass Lake	53134 Rd. 432 Bass Lake, CA 93604
WorldMark Bear Lake	849 N. Harbor Village West Dr. Garden City, UT 84028
WorldMark Big Bear	240 Starvation Flats Road Big Bear, CA 92315
WorldMark Birch Bay	4810 Beachcomber Way Blaine, WA 98230
WorldMark Bison Ranch	2361 Bison Ranch Trail Overgaard, AZ 85933
WorldMark Blaine	7854 Birch Bay Drive Birch Bay, WA 98230
WorldMark Boulevard	8601 South Las Vegas Boulevard Las Vegas, NV 89123
WorldMark Branson	3894 Fall Creek Road Branson, MO 65616
WorldMark Canmore-Banff	91 Three Sisters Drive Canmore, Alberta T1W 3A1 Canada
WorldMark Cascade Lodge	4315 Northlands Blvd. Whistler, BC Canada V0N 1B4
WorldMark Cathedral City	67-707 30th Avenue Cathedral City, CA 92234
WorldMark Clear Lake	3927 E. Highway 20 Nice, CA 95464

RESORT NAME	ADDRESS
WorldMark Coral Baja	KM 29.4 Carretera C.S.L.A.S.J.C. Carretera Transpeninsular. San José del Cabo, B.C.S. Mexico 23400
WorldMark Deer Harbor	31 Jack and Jill Place Deer Harbor, WA 98243
WorldMark Depoe Bay	939 NW Highway 101 Depoe Bay, OR 97341
WorldMark Discovery Bay	141 Orcas Drive Port Townsend, WA 98368
WorldMark Dolphin's Cove	465 West Orangewood Avenue Anaheim, CA 92802
WorldMark Eagle Crest	1590 Mountain Quail Drive Redmond, OR 97756
WorldMark Elysian Beach Resort	6800 Estate Nazareth St. Thomas, U.S. Virgin Islands 00802
WorldMark Estancia	1111 South Plantations Drive St. George, UT 84770
WorldMark Estes Park	701 Riverside Drive Estes Park, CO 80517
WorldMark Fiji	Narewa Road, Nadi Denarau Island, Fiji
WorldMark Galena	5129 West Longhollow Road Galena, IL 61036
WorldMark Gleneden	6593 Gleneden Beach Loop Gleneden Beach, OR 97388
WorldMark Grand Lake	57020 East Highway 125 Monkey Island, OK 74331
WorldMark Grand Palms	1250 US Highway 17 North Surfside Beach, South Carolina 29575
WorldMark Havasu Dunes	620 Lake Havasu Avenue South Lake Havasu, AZ 86406
WorldMark Stablewood Springs Resort	245 Stablewood Springs Drive Hunt, TX 78024
WorldMark Indio	42-151 WorldMark Way Indio, CA 92203
WorldMark Inn at the Park	525 Spruce Street San Diego, CA 92103

RESORT NAME	ADDRESS
WorldMark Isla Mujeres	Puerto de Abrigo S/N Prolongacion Aeropuerto, Laguna Macax, Isla Mujeres, Quintana Roo, C.P. Mexico 77400
WorldMark Kapaa Shore	4-0900 Kuhio Highway Kapaa, Kauai, HI 96746
WorldMark Kihei	75 Alanui Ke Ali'i Drive Kihei, HI 96753
WorldMark Kingstown Reef	12000 International Drive Orlando, FL 32821
WorldMark Kona	75-5949 Ali'i Drive Kailua-Kona, HI 96740
WorldMark La Paloma	KM 28.2 Carretera Libre a Ensenada Int. 295 Rosarito B.C C.P. Mexico 22710
WorldMark Lake Chelan Shores	100 Lake Chelan Shores Drive Lake Chelan, WA 98816
WorldMark Lake House	402 W. Manson Highway Chelan, WA 98816
WorldMark Lake of the Ozarks	4900 WorldMark Drive Osage Beach, MO 65065
WorldMark Lake Tahoe	202 Tramway Drive Stateline, NV 89449
WorldMark Leavenworth	100 Enchantment Park Way Leavenworth, WA 98826
WorldMark Long Beach	420 Sid Snyder Drive SW Long Beach, WA 98631
WorldMark Marble Falls	755 Rocky Road Marble Falls, TX 78654
WorldMark Marina Dunes	3295 Dunes Drive Marina, CA 93933
WorldMark Mariner Village	1331 Ocean Shores Blvd. SW Ocean Shores, WA 98569
WorldMark McCall	805 Sorrel Ct. McCall, ID 83638
WorldMark Midway	868 W. Lime Canyon Road Midway, UT 84049
WorldMark Mission Valley	425 Camino Del Rio South San Diego, CA 92108
WorldMark New Braunfels	1546 Gruene Road New Braunfels, TX 78130

RESORT NAME	ADDRESS
WorldMark Ocean Walk	300 N. Atlantic Avenue Daytona Beach, FL 32118
WorldMark Oceanside	1301 Carmelo Drive Oceanside, CA 92054
WorldMark Pagosa	42 Pinon Causeway Pagosa Springs, CO 81147
WorldMark Palm Springs	1177 N. Palm Canyon Drive Palm Springs, CA 92262
WorldMark Palm-Aire	2700 Palm-Aire Drive North Pompano Beach, FL 33069
WorldMark Park City	4070 Willow Draw Park City, UT 84098
WorldMark Pinetop	2000 South WorldMark Drive Pinetop, AZ 85935
WorldMark Pismo Beach	100 Ocean View Ave. Pismo Beach, CA 93449
WorldMark Plaza Resort and Spa	2601 Golf Club Drive Palm Springs, CA 92264
WorldMark Portland Waterfront Park	221 SW Naito Pkwy Portland, OR 97204
WorldMark Rancho Vistoso	13355 N. Hidden Springs Drive Oro Valley, AZ 85737
WorldMark Red River	201 East River Street Red River, NM 87558
WorldMark Reno	250 N. Arlington Avenue Reno, NV 89501
WorldMark Reunion	7593 Gathering Drive Reunion, FL 34747
WorldMark Rocky Mountain Preserve	1280 Ten Mile Drive Granby, CO 80446
WorldMark Running Y	5432 Running Y Road Klamath Falls, OR 97601
WorldMark San Francisco	590 Bush Street San Francisco, CA 94108
WorldMark Santa Barbara	1301 South Ocean Boulevard Pompano Beach, FL 33062
WorldMark Santa Fe	138 Park Avenue Santa Fe, NM 87501
WorldMark Schooner Landing	201 NW 66th Drive Newport, OR 97365
WorldMark Scottsdale	8235 E. Indian Bend Road Scottsdale, AZ 85250

RESORT NAME	ADDRESS
WorldMark Sea Gardens	615 North Ocean Boulevard Pompano Beach, FL 33062
WorldMark Seaside	26 Avenue A Seaside, OR 97138
WorldMark Seventh Mountain Resort	18575 SW Century Drive Bend, Oregon 97702
WorldMark Shawnee Village	5255 Buttermilk Falls Road Shawnee-on-Delaware, PA 18356
WorldMark Solvang	280 Alisal Road Solvang, CA 93463
WorldMark South Mountain Preserve	4647 East Francisco Drive Phoenix, AZ 85044
WorldMark South Shore	180 Elks Point Road Zephyr Cove, NV 89448
WorldMark Spencer Street	4225 Spencer Street Las Vegas, NV 89119
WorldMark St. George	1157 S. Plantation Drive St. George, UT 84770
WorldMark Steamboat Springs	900 Pine Grove Circle Steamboat Springs, CO 80477
WorldMark Sundance	2221 Gondola Way Whistler, BC V0N 1B2 Canada
WorldMark Surfside Inn	31512 J. Place Ocean Park, WA 98640
WorldMark Taos	229 Paseo del Pueblo Norte Taos, NM 87571
WorldMark The Camlin	1619 9th Avenue Seattle, WA 98101
WorldMark The Canadian	1080 Hornby Street Vancouver, B.C. V6Z 2Y7 Canada
WorldMark Tropicana Avenue	5275 West Tropicana Avenue Las Vegas, NV 89103
WorldMark Valley Isle	4327 Lower Honoapi'ilani Road Lahaina, HI 96761
WorldMark Victoria	120 Kingston Street Victoria, B.C. V8V 1V4 Canada
WorldMark West Yellowstone	110 Gray Wolf Avenue West Yellowstone, MT 59758
WorldMark Windsor	1251 Shiloh Road Windsor, CA 95492

RESORT NAME	ADDRESS
WorldMark Wolf Creek	3618 N. Wolf Creek Drive Eden, UT 84310
WorldMark Zihuatanejo	Paseo del Morro 5 Col. Playa del Almacen, Zihuatanejo Guerrero C.P. Mexico 40800

Wyndham Resort Development Corporation is manager, developer and seller of WorldMark, The Club. WRDC also manages several of the Resorts within The Club.

The following table reflects the grouping of units available for occupancy:

<u>Number of Units</u>	<u>Grouping</u>
1 - 5	1
6 - 10	2
11 - 20	3
21 - 50	4
51 and over	5

Project	Grouping of Units
WorldMark Anaheim	5
WorldMark Angels Camp	5
WorldMark Arrow Point	4
WorldMark Austin	4
WorldMark Avenue Plaza	5
WorldMark Balboa Park	5
WorldMark Bass Lake	5
WorldMark Bear Lake	5
WorldMark Big Bear	5
WorldMark Birch Bay	5
WorldMark Bison Ranch	4
WorldMark Blaine	4
WorldMark Boulevard	5
WorldMark Branson	5
WorldMark Canmore-Banff	5
WorldMark Cascade Lodge	4
WorldMark Cathedral City	4
WorldMark Clear Lake	5
WorldMark Coral Baja	5
WorldMark Deer Harbor	4
WorldMark Depoe Bay	5
WorldMark Discovery Bay	5
WorldMark Dolphin's Cove	5
WorldMark Eagle Crest	5
WorldMark Elysian Beach Resort	4
WorldMark Estancia	4
WorldMark Estes Park	5
WorldMark Fiji	4

Project	Grouping of Units
WorldMark Galena	4
WorldMark Gleneden	5
WorldMark Grand Lake	4
WorldMark Grand Palms	5
WorldMark Havasu Dunes	4
WorldMark Stablewood Springs Resort	5
WorldMark Indio	5
WorldMark Inn at the Park	4
WorldMark Isla Mujeres	4
WorldMarl Kapaa Shore	4
WorldMark Kihei	5
WorldMark Kingstown Reef	5
WorldMark Kona	5
WorldMark La Paloma	4
WorldMark Lake Chelan Shores	3
WorldMark Lake House	4
WorldMark Lake of the Ozarks	4
WorldMark Lake Tahoe	4
WorldMark Leavenworth	5
WorldMark Long Beach	5
WorldMark Marble Falls	5
WorldMark Marina Dunes	4
WorldMark Mariner Village	4
WorldMark McCall	5
WorldMark Midway	4
WorldMark Mission Valley	5
WorldMark New Braunfels	4
WorldMark Ocean Walk	4
WorldMark Oceanside	5
WorldMark Pagosa	5
WorldMark Palm-Aire	4
WorldMark Palm Springs	5
WorldMark Park City	3
WorldMark Pinetop	4
WorldMark Pismo Beach	3
WorldMark Plaza Resort and Spa	4
WorldMark Portland Waterfront Park	4

Project	Grouping of Units
WorldMark Rancho Vistoso	5
WorldMark Red River	4
WorldMark Reno	5
WorldMark Reunion	5
WorldMark Rocky Mountain Preserve	5
WorldMark Running Y	5
WorldMark San Francisco	5
WorldMark Santa Barbara	4
WorldMark Santa Fe	4
WorldMark Schooner Landing	3
WorldMark Scottsdale	5
WorldMark Sea Gardens	5
WorldMark Seaside	5
WorldMark Seventh Mountain Resort	5
WorldMark Shawnee Village	5
WorldMark Solvang	5
WorldMark South Mountain Preserve	5
WorldMark South Shore	4
WorldMark Spencer Street	4
WorldMark St. George	5
WorldMark Steamboat Springs	5
WorldMark Sundance	4
WorldMark Surfside Inn	4
WorldMark Taos	4
WorldMark The Camlin	5
WorldMark The Canadian	4
WorldMark Tropicana Avenue	5
WorldMark Valley Isle	3
WorldMark Victoria	5
WorldMark West Yellowstone	5
WorldMark Windsor	5
WorldMark Wolf Creek	5
WorldMark Zihuatanejo	4

Table of grouping of Members eligible to participate:

Number of Members

Grouping

1 - 100	A
101-249	B
250 - 499	C
500 – 999	D
1,000 and over	E

<u>Project</u>	<u>Grouping of Members</u>
WorldMark, The Club	E

RESERVATION BOOKING WINDOWS

Reservation Booking Windows is: 11 months in advance of the check-in date.

EXHIBIT “C”

**TEN Participating Affiliate Resorts
(Club Wyndham South Pacific)**

Resort Name	Address
Club Wyndham Airlie Beach	Mount Whitsunday Drive, Airlie Beach QLD 4802 Australia
Club Wyndham Bali Hai Villas	4970 Pepelani Loop, Princeville Kauai, Hawaii 96722
Club Wyndham Ballarat	220 Grant Street, Sebastopol VIC 3356
Club Wyndham Bavaria	Kirchbichlweg 18, 83727 Schliersee, Germany
Club Wyndham Club Cairns	49/72 Kowinka Street Whiterock, QLD 4868 Australia
Club Wyndham Coffs Harbour – Treetops	6 Resort Drive Coffs Harbour, NSW 2450 Australia
Club Wyndham Coffs Harbour -Terraces	6 Resort Drive Coffs Harbour, NSW 2450 Australia
Club Wyndham Crown Towers	5-19 Palm Avenue Surfers Paradise, QLD 4217 Australia
Club Wyndham Denarau Island	Narewa Road, Denarau Island, Fiji
Club Wyndham Dreamland Bali	Kawasan Pecatu Indah, JI Pantai Dreamland, Bali, Indonesia, 80364
Club Wyndham Ka 'Eo Kai	3970 Wyllie Road, Princeville Kauai, Hawaii 96722
Club Wyndham Kirra Beach	Corner of Coyne and Winston Streets Kirra Beach, QLD 4225 Australia
Club Wyndham Kona	75-5961 Ali'i Drive Kailua Kona, Hawaii USA
Club Wyndham Lakes Entrance	1 The Esplanade Lakes Entrance, VIC 3909 Australia
Club Wyndham Melbourne	199 William Street Melbourne Victoria 3000 Australia

Resort Name	Address
Club Wyndham Normandy	40 bis Route d'Amfreville-Sous-les-Monts, 27430, Connelles, France
Club Wyndham Pokolbin Hill	Corner McDonald and Broke Road Pokolbin, NSW 2320 Australia
Club Wyndham Port Douglas	316 Port Douglas Road Port Douglas, QLD 4877 Australia
Club Wyndham Port Macquarie (Northpoint)	2 Murray Street Port Macquarie, NSW 2444 Australia
Club Wyndham Port Stephens	5 Horizons Drive Salamander Bay, NSW 2317 Australia
Club Wyndham Sea Pearl Resort Phuket	12/1-9 Prabaramee Road Patong Beach, Phuket Thailand
Club Wyndham Seven Mile Beach	78 Surf Road Seven Mile Beach Tasmania 7170 Australia
Club Wyndham Shoal Bay	34-45 Shoal Bay Road Shoal Bay, NSW 2315 Australia
Club Wyndham Sundance Resort Atami	2-20-16 Minaguchi-cho, Atami-shi, Shizuoka
Club Wyndham Sundance Resort Awa-Kamogawa	834 Kamogawa City Square, Chiba Prefecture (inside "Kamogawa Grand Tower")
Club Wyndham Sundance Resort Hakone-Gora	1300-13 Gora, Hakone-machi, Ashigarashimo- gun, Kanagawa
Club Wyndham Sundance Resort Hakone-Miyagino	6-6 Daito, Miyagino, Hakone-machi, Ashigarashimo-gun, Kanagawa
Club Wyndham Sundance Resort Izu-Kogen	1317-3155 Futo, Ito City, Shizuoka Prefecture

Resort Name	Address
Club Wyndham Sundance Resort Izu-Kogen Annex	1029-57, Futo-ji Kaido, Ito City, Shizuoka Prefecture
Club Wyndham Sundance Resort Karuizawa	8-40 Nagakura, Karuizawa Town, Kitasaku District, Nagano Prefecture
Club Wyndham Sundance Resort Katsuura East	441-1 Sawakura, Katsuura City, Chiba Prefecture (inside Katsuura Hilltop Hotel & Residence)
Club Wyndham Sundance Resort Kawaguchiko	3093 Katsuyama, Fujikawaguchiko Town, Minamitsuru District, Yamanashi Prefecture
Club Wyndham Sundance Resort Kusatsu	464-1158 Kusatsu, Kusatsu-cho, Agatsuma-gun, Gunma Prefecture
Club Wyndham Sundance Resort Lake Resort	1171-1 Yudairayama, Hibara-mura, Kitashiobara-mura, Yama-gun, Fukushima Prefecture
Club Wyndham Sundance Resort Nasu	206-22 Yumoto Aza Shinbayashi, Nasu-machi, Nasu-gun, Tochigi Prefecture
Club Wyndham Sundance Resort Onjuku	2163-97 Hama, Onjuku-cho, Isumi-gun, Chiba
Club Wyndham Sundance Resort Tateshina	4035-2549 Kitayama, Chino City, Nagano Prefecture
Club Wyndham Sundance Resort Yamanakako	506-204 Hirano, Yamanakako Village, Minamitsuru District, Yamanashi Prefecture

Resort Name	Address
Club Wyndham Surfers Paradise	3018 Surfers Paradise Blvd (Cnr Markwell Ave) Surfers Paradise, QLD 4217 Australia
Club Wyndham Sydney	Cnr Wentworth Ave and Goulburn Street Sydney, NSW 2000 Australia
Club Wyndham Torquay	100 The Esplanade Torquay, VIC 3228 Australia
Club Wyndham Tuscany	Via Panoramica, 20, Colleoli 56036, Palaia, Tuscany, Italy
Club Wyndham Wanaka	109 Mount Aspiring Road Lake Wanaka, Otago 9305 New Zealand
Club Wyndham Marcoola Beach	923 David Low Way Marcoola Beach, QLD 4564 Australia
Club Wyndham Perth, The Outram	32 Outram Street Perth, WA 6005 Australia
Club Wyndham Phillip Island	2128 Phillip Island Road Cowes, Victoria 3922 Australia
Club Wyndham Sundance Resort Naeba	469 Mikuni, Yuzawa, Minamiuonuma District, Niigata 949-6212 Japan
Club Wyndham Dinner Plain, Mt Hotham	12 Big Muster Drive Dinner Plain, Victoria 3898 Australia
Club Wyndham Dunsborough	700 Caves Road Dunsborough, WA 6281 Australia
Club Wyndham Flynn's Beach	14-20 Flynn Street Port Macquarie, NSW 2444 Australia
Club Wyndham Golden Beach	75 The Esplanade Golden Beach, QLD 4551 Australia
Club Wyndham Rotorua Marama	1420 Hamurana Road RD4 Rotorua, New Zealand

Wyndham Destinations Asia Pacific Pty Ltd is manager, developer and seller of Club Wyndham South Pacific. The Resorts within CWSP are either managed by the Club, Resort Management by Wyndham Pty Ltd or by a third party operator where applicable.

The following table reflects the grouping of units available for occupancy:

<u>Number of Units</u>	<u>Grouping</u>
1 - 5	1
6 - 10	2
11 – 20	3
21 – 50	4
51 and over	5

Project	Grouping of Units
Club Wyndham Airlie Beach Whitsundays	4
Club Wyndham Bali Hai Villas	**
Club Wyndham Ballarat	4
Club Wyndham Bavaria	1
Club Wyndham Cairns	4
Club Wyndham Coffs Harbour	5
Club Wyndham Coffs Harbour -Terraces	3
Club Wyndham Crown Towers	2
Club Wyndham Denarau Island	5
Club Wyndham Dinner Plain Mt. Hotham	4
Club Wyndham Dreamland Bali	4
Club Wyndham Dunsborough	5
Club Wyndham Flynn's Beach	5
Club Wyndham Ka 'Eo Kai	*
Club Wyndham Kirra Beach	5
Club Wyndham Kona	*
Club Wyndham Lakes Entrance	3
Club Wyndham Marcoola Beach	4
Club Wyndham Melbourne	5
Club Wyndham Normandy	4
Club Wyndham Perth	4
Club Wyndham Pokolbin Hill	4
Club Wyndham Port Douglas	5
Club Wyndham Port Macquarie (Northpoint)	3
Club Wyndham Port Stephens	3
Club Wyndham Sea Pearl Resort Phuket	4

Project	Grouping of Units
Club Wyndham Seven Mile Beach	5
Club Wyndham Shoal Bay	5
Club Wyndham Sundance Resort Atami	***
Club Wyndham Sundance Resort Awa-Kamogawa	***
Club Wyndham Sundance Resort Hakone-Gora	***
Club Wyndham Sundance Resort Hakone-Miyagino	***
Club Wyndham Sundance Resort Izu-Kogen	***
Club Wyndham Sundance Resort Izu-Kogen Annex	***
Club Wyndham Sundance Resort Karuizawa	***
Club Wyndham Sundance Resort Katsuura East	***
Club Wyndham Sundance Resort Kawaguchiko	***
Club Wyndham Sundance Resort Kusatsu	***
Club Wyndham Sundance Resort Lake Resort	***
Club Wyndham Sundance Resort Nasu	***
Club Wyndham Sundance Resort Onjuku	***
Club Wyndham Sundance Resort Tatehina	***
Club Wyndham Sundance Resort Yamanakako	***
Club Wyndham Surfers Paradise	5
Club Wyndham Sydney	5
Club Wyndham Torquay	5
Club Wyndham Tuscany	1
Club Wyndham Wanaka	5
Club Wyndham Marcoola Beach	3
Club Wyndham Perth, The Outram	3
Club Phillip Island	5
Club Wyndham Sundance Resort Naeba	4***
Club Wyndham Coffs Harbour	5
Club Wyndham Dinner Plain, Mt Hotham	4
Club Wyndham Dunsborough	5
Club Wyndham Flynn's Beach	5
Club Wyndham Golden Beach	5
Club Wyndham Rotorua Marama	3

*584 interval weeks of 2 bedroom standard and 305 interval weeks of 2 bedroom deluxe

**173 interval weeks of 1 bedroom standard and 472 interval weeks of 2 bedroom deluxe

CWSP does not have set Units in Hawaii, rather CWSP has a number of weeks allocated to each apartment type as outlined above.

*** CWSP does not have set Units in Japan, rather CWSP owns a number points in the Sundance Resort Club, which gives CWSP Owners the opportunity to secure reservations in those resorts across Japan.

Table of grouping of Members eligible to participate:

<u>Number of Members</u>	<u>Grouping</u>
1 - 100	A
101-249	B
250 - 499	C
500 – 999	D
1,000 and over	E

<u>Project</u>	<u>Grouping of Members</u>
Club Wyndham South Pacific	E

RESERVATION BOOKING WINDOWS

Reservation Booking Windows is: 11 months in advance of the check-in date.

EXHIBIT "D"
TEN Participating Affiliate Resorts
(Fractional Resorts)

The Resort at Whale Pointe
 (Depoe Bay)
 939 N.W. Highway 101
 Depoe Bay, OR 97341

The Resort at South Shore
 180 Elks Point Road
 Zephyr Cove, NV 89448

The Resort at Seaside
 26 Avenue "A"
 Seaside, OR 97138

WRDC is manager, developer and seller of the Fractional Resorts.

The following table reflects the grouping of units available for occupancy:

<u>Number of Units</u>	<u>Grouping</u>
1 - 5	1
6 - 10	2
11 - 20	3
21 - 50	4
51 and over	5

<u>Project</u>	<u>Grouping of Units</u>
The Resort at Seaside	4
The Resort at South Shore	2
Whale Pointe Resort (Depoe Bay)	5

Table of grouping of Members eligible to participate:

<u>Number of Members</u>	<u>Grouping</u>
1 - 100	A
101-249	B
250 - 499	C
500 - 999	D
1,000 and over	E

<u>Project</u>	<u>Grouping of Members</u>
The Resort at Seaside	C
The Resort at South Shore	A
Resort at Whale Pointe (Depoe Bay)	D

RESERVATION BOOKING WINDOWS

Availability based on deposits made by Members.

CREDIT CHARTS

Resort at Whale Pointe (Depoe Bay)

<u>UNIT SIZE/SEASON</u>	<u>RED</u>	<u>WHITE</u>	<u>BLUE</u>
Two Bedroom	10,000	7,000	5,000
Three Bedroom	12,000	8,000	6,000

The Resort at South Shore

<u>UNIT SIZE/SEASON</u>	<u>RED</u>	<u>WHITE</u>	<u>BLUE</u>
One Bedroom	8,000	6,000	4,000
Two Bedroom	10,000	8,000	6,000
Three Bedroom	12,000	10,000	8,000

The Resort at Seaside

<u>UNIT SIZE/SEASON</u>	<u>RED</u>	<u>WHITE</u>	<u>BLUE</u>
One Bedroom	10,000	8,000	6,000
Two Bedroom	12,000	10,000	8,000
Three Bedroom	14,000	12,000	10,000
Three Bedroom Penthouse	18,000	16,000	14,000

EXHIBIT “E”

**TEN Participating Affiliate Resorts
(Club Wyndham Asia)**

Club Wyndham Port Douglas
316 Port Douglas Road
Port Douglas, QLD 4877 Australia

Wyndham Grand Phuket Kalim Bay
8-18-19 Moo 6, Kamala
Phuket 83150 Thailand

Club Wyndham Sea Pearl Phuket
12/1-9 Prabaramee Road
Patong Beach, Phuket
Thailand

Club Wyndham Dreamland Bali
Kawasan Pecatu Indah, Jl
Bali 80361 Indonesia

Wyndham Destinations International Limited is manager, developer, and seller of Club Wyndham Asia. Wyndham Destinations International Limited also manages the Resorts within Club Wyndham Asia.

The following table reflects the grouping of units that will be available for occupancy

Number of Units	Grouping
1-5	1
6-10	2
11-20	3
21-50	4
51 and over	5

<u>Project</u>	<u>Grouping of Units</u>
Club Wyndham Port Douglas	1
Club Wyndham Sea Pearl Phuket	1
Wyndham Grand Phuket Kalim Bay	2
Club Wyndham Dreamland Bali	1

Table of grouping of Members eligible to participate:

Number of Members	Grouping
1 – 100	A
101 – 249	B
250 – 499	C
400 – 999	D
1,000 and over	E

<u>Project</u>	<u>Grouping of Members</u>
Club Wyndham Asia	E

RESERVATION BOOKING WINDOWS

Reservation Books Windows is: 11 months in advance of the check-in date.

**SECTION IV
ANNUAL AUDIT**

The Exchange Network

Statement of Key Exchange Operating Statistics
as of and for the Year Ended December 31, 2021,
and Independent Accountants' Report

INDEPENDENT ACCOUNTANTS' REPORT

To the Management of
Wyndham Resort Development Corporation:

We have examined the accompanying statement of key exchange operating statistics for The Exchange Network as of and for the year ended December 31, 2021 (the "Statistical Report"). The Exchange Network's management is responsible for presenting the Statistical Report in accordance with the timesharing acts of Arkansas, California, Florida, Hawaii, Maryland, Missouri, Nevada, New Mexico, Virginia, West Virginia, and Wisconsin. Our responsibility is to express an opinion on the Statistical Report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Statistical Report is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the Statistical Report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Statistical Report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on The Exchange Network's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, such Statistical Report for The Exchange Network as of and for the year ended December 31, 2021 is presented in accordance with the timesharing acts of Arkansas, California, Florida, Hawaii, Maryland, Missouri, Nevada, New Mexico, Virginia, West Virginia, and Wisconsin as described in Note 1 to the Statistical Report, in all material respects.

Deloitte & Touche LLP

May 13, 2022

THE EXCHANGE NETWORK

STATEMENT OF KEY EXCHANGE OPERATING STATISTICS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021

NUMBER OR PERCENTAGE:

Number of members enrolled in the exchange program as of December 31, 2021	<u>269,335</u>
Number of resorts with associations that have current affiliation agreements with the exchange program	<u>150</u>
Number of exchanges confirmed by the exchange program during the year	<u>9,336</u>
Percentage of members exchange requests confirmed during the year (Note A below)	<u>100 %</u>
Number of timeshare reservations for which the exchange program has an outstanding obligation to provide an exchange to purchasers who relinquished a timeshare interval during the year in exchange for a timeshare interval in any future year	<u>3,659</u>

Note A: THE PERCENTAGE OF CONFIRMED EXCHANGES (WHICH IS THE NUMBER OF POINTS USED IN THE PROGRAM YEAR DIVIDED BY THE GROSS NUMBER OF POINTS ELIGIBLE TO BE USED) IS A SUMMARY OF THE EXCHANGE REQUESTS ENTERED WITH THE EXCHANGE PROGRAM IN THE PERIOD REPORTED AND THE PERCENTAGE DOES NOT INDICATE THE PROBABILITIES OF A MEMBER'S BEING CONFIRMED TO ANY SPECIFIC CHOICE OR RANGE OF CHOICES, SINCE AVAILABILITY AT INDIVIDUAL LOCATIONS MAY VARY. SEE NOTES 3 AND 4.

See notes to Statement of Key Exchange Operating Statistics.

THE EXCHANGE NETWORK

NOTES TO STATEMENT OF KEY EXCHANGE OPERATING STATISTICS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021

1. BASIS OF PRESENTATION

The accompanying statement of key operating statistics includes the exchange statistics of The Exchange Network (TEN) as of and for the year ended December 31, 2021. The statistics reflected in the statement of key operating statistics have been computed and are being disclosed in accordance with the timesharing acts of the following states:

Arkansas, Section 18-14-404 (b) (2) (Q) and (R)
California, Business and Professional Code 11216 (b) (17) (A) - (F)
Florida, Section 721.18 (1) (q) and (r)
Hawaii, Administrative Rules, Section 16-106-4.2 (a)(3)
Maryland, Section 11A-120 (a) (16) and (17)
Missouri, Section 407.625 (1) (17) and (18)
Nevada, Section 119A.590 (1) (o)
New Mexico, Section 47-11-8 (A) (17) and (18)
Virginia, Section 55.1-2219 (A) (17) and (18)
West Virginia, Section 36-9-17 (a) (17) and (18))
Wisconsin, Section 707.42 (2) (o)

2. DESCRIPTION OF THE EXCHANGE NETWORK

TEN is an exchange program developed by Wyndham Resort Development Corporation for owners of timeshare interests.

3. MEMBER EXCHANGE REQUESTS

TEN facilitates the exchange between the individual TEN member and participating resorts. An exchange occurs when an individual TEN member uses his or her credits/points to make a request for, and is confirmed into, an equivalent stay at another participating resort, which is not part of the timeshare plan in which they own their timeshare interest.

A confirmed reservation is a reservation between the TEN member and the participating resort made in the year using his or her member credits. An exchange confirmed in a previous year in which the reservation occurs during the current year is counted as a previous year request and not included in the total. An exchange confirmed during the current year in which the reservation occurs in a future year is counted as a future obligation (see Note 5 for more on future obligations).

TEN's ability to fulfill an exchange request is based upon the availability of the accommodations being requested, and all reservations are fulfilled on a first-come, first-served basis. If the accommodations are available, there is an automatic reservation confirmed at that time. No credits are collected from the individual TEN member until a reservation is confirmed. Therefore, the percent of member requests confirmed is 100%.

4. ELIGIBLE MEMBERS

Members may include, without limitation, owners of WorldMark, The Club, Worldmark South Pacific Club, Residence Club at Seaside, Residence Club at South Shore, and the Resort at Whale Pointe.

A member is an individual or individuals whose membership is active. The number of members is counted as of December 31, 2021. Being an eligible TEN member does not obligate the member to trade his/her owned usage rights with the program.

Each member remains eligible to participate in TEN as long as the member remains current in the payment of all fees and expenses that may be associated with his or her membership.

5. OUTSTANDING OBLIGATIONS

An outstanding obligation exists when a member has a confirmed, but not traveled upon, reservation at the end of the current year (i.e., travel in 2022 or later). As a result, outstanding obligations are a subset of the number of reservations confirmed by the exchange program.

* * * * *