



DRAFT

**WORLD MARK, THE CLUB
REGULAR MEETING OF THE BOARD OF DIRECTORS
June 16, 2011**

AGENDA

1. Call to order, Roll Call, and Determination of Quorum.
2. Read and, if appropriate, approve the minutes from the: **Tab 1**
 - a. Regular Board Meeting of March 23, 2011
 - b. Emergency Board Meeting of April 18, 2011
 - c. Emergency Board Meeting of May 23, 2011
3. Reports **Tab 2**
 - a. President's Report **Tab 3**
 - b. Treasurer's Report on Club Finances **Tab 4**
 - c. Club Management Report **Tab 5**
 - d. Management Scorecard Report
 - e. Summary Report of Board Emails
4. Old Business **Tab 6**
 - a. Revisit secondary market resale/referral situation **Tab 7**
 - b. Review and if appropriate approve increase to minimum bonus time fee **Tab 7**
 - c. Review and if appropriate approve the updated draft of the proxy/ballot.
5. New Business **Tab 8**
 - a. Review and if appropriate approve changes to the management agreement. **Tab 9**
 - b. Review and if appropriate approve the nomination committee report **Tab 10**
 - c. Review preliminary budget assumptions for the 2012 budget. **Tab 11**
 - d. Review and if appropriate approve proposed changes to the WorldMark Guidelines **Tab 12**
 - e. Review insurance program renewal **Tab 13**
 - f. Review declining bonus time analysis
 - g. Discuss WVO Sales compliance
 - h. Any other business properly brought forward by the members of the Board.
6. Enter into Executive Session **Tab 13**
 - a. For purpose of litigation.
7. Adjournment