

WORLDMARK, THE CLUB
REGULAR MEETING OF THE BOARD OF DIRECTORS
October 16, 2019
Las Vegas, NV

1. CALL TO ORDER

In attendance were *John Henley*, President and Director; *Cecilia Cuevas*, Vice President, Secretary and Director; *Bob Hartsock*, Director; *Linda Hildebrant*, Director; *Kevin Maciulewicz*, Director; *Geoff Richards*, Wyndham Destinations Chief Operating Officer; *Richard Scinta*, Wyndham Destinations Vice President – Club and Association Governance; *Stephanie Shugarts*, Wyndham Destinations Director – Owner Relations; *Jodi Rogers*, Wyndham Destinations Vice President – Accounting; *Jason Geno*, Wyndham Destinations Director – Club Management; *Sheriff Masry*, Wyndham Destinations Divisional Vice President; *Shawn Losk*, Wyndham Destinations Director, Accounting; and *Anna Reinert*, Wyndham Destinations Managing Editor; *Kim Mahon*, Wyndham Destinations Communications Manager; and *Karen Johnson*, Wyndham Destinations Producer, Brand Strategy.

2. WORLDMARK 2020 BUDGET

Jodi Rogers reviewed the proposed 2020 budget, including a review of assumptions and key statistics. The budget includes a dues increase of 5%; a bonus time increase of 5% to \$0.072 per credit with a minimum \$80 per night, and an average housekeeping fee increase of 5%.

UPON A MOTION TO APPROVE THE 2020 BUDGET INCLUDING A 5% DUES INCREASE AS PRESENTED TO THE BOARD, duly made by Linda Hildebrant and seconded by Bob Hartsock, the motion was approved.

3. 2021 REFURBISHMENT SCHEDULE

Jodi Rogers reviewed the 2021 Refurbishment Schedule.

UPON A MOTION TO APPROVE THE 2021 REFURBISHMENT SCHEDULE AS PRESENTED TO THE BOARD, duly made by Cecilia Cuevas and seconded by Linda Hildebrant, the motion was approved.

4. BOARD PROXY ASSIGNMENT

Following discussion by the board, the following motion was made regarding how the proxy ballots held by the board would be cast:

UPON A MOTION TO CAST THE PROXIES ASSIGNED TO THE BOARD 80% FOR CECILIA CUEVAS AND 20% FOR JON GENTILE, duly made by Bob Hartsock and seconded by John Henley, the motion was approved

5. ADJOURNMENT

There being no further business before the Board, the meeting was adjourned.



M. Cecilia Cuevas, Secretary