

WORLDMARK, THE CLUB
REGULAR MEETING OF THE BOARD OF DIRECTORS
March 3, 2022
Orlando, FL

1. CALL TO ORDER

In attendance were Cecilia Cuevas, President and Director; Bob Hartsock, Vice President and Director; Linda Hildebrant, Secretary and Director; Mark Payette, Director; Kevin Maciulewicz, Director; Richard Scinta, Wyndham Destinations Vice President – Club and Association Governance; Stephanie Shugarts, Wyndham Destinations Director – Owner Relations; Jodi Rogers, Wyndham Destinations Vice President – Accounting; Trina Miller, Wyndham Destinations Vice President - InSight; Sheriff Masry, Wyndham Destinations Divisional Vice President; Tim Dierks, Wyndham Destinations Director – Club Management; David Oigarden, Wyndham Destinations Vice President – Legal; Annie Roberts, Wyndham Destinations Senior Vice President Owner Services and Club Management; Rosanna Paul, Wyndham Destinations Manager, Owner Education; Chris Churchwell, Wyndham Destinations Manager, Owner Education; Nick Gable, Wyndham Destinations Manager – Owner Onboarding, and WorldMark member Scott Hutchinson.

2. MEETING MINUTES

The Board reviewed the minutes from the November 16, 2021 board meeting, after which the following motion was made:

UPON A MOTION TO APPROVE THE MINUTES FROM THE NOVEMBER 16, 2021 BOARD MEETING, duly made by Kevin Maciulewicz and seconded by Bob Hartsock, the minutes were unanimously approved.

The Board reviewed the minutes from the December 21, 2021 special board meeting, after which the following motion was made:

UPON A MOTION TO APPROVE THE MINUTES FROM THE DECEMBER 21, 2021 BOARD MEETING, duly made by Mark Payette and seconded by Linda Hildebrant, the minutes were unanimously approved.

3. PRESIDENT'S REPORT

Cecilia Cuevas thanked Linda Hildebrant for her commitment and nearly five years of service to the board of directors. She recognized Linda's resignation from the WorldMark board effective at the conclusion of the meeting.

4. TREASURER'S REPORT

Jodi Rogers reviewed the Treasurer's Report dated December 31, 2021, including profits and losses, total revenues, total expenses, assessment receivables and reserves.

5. RESORT OPERATIONS HIGHLIGHTS

Sheriff Masry reviewed the Resort Operations Highlights for the period ending December 31, 2021.

6. SERVICES AND CLUB MANAGEMENT UPDATE

Tim Dierks provided an update on Club Services statistics, booking campaigns, owner education, a new travel insurance offering, and a proposed guideline change. Chris Churchwell provide a demo of the new owner website.

7. MONTHLY FINANCIAL REVIEW

The Financial Review Committee was provided the Financial Package for the month ending October 31 on November 22, for the month ending November 30 on December 20, for the month ending December 31 on February 2, 2022 and for the month ending January 30 on February 25, 2022.

UPON A MOTION TO ACKNOWLEDGE AND RATIFY THE REVIEW OF THE REFERENCED FINANCIAL PACKAGES, duly made by Mark Payette and seconded by Linda Hildebrant, the motion was unanimously approved.

8. TRANSFER AUTHORIZATION

The Board, by written resolution dated February 14, 2019, authorized management to transfer association funds from the operating and reserve accounts related to the operation of the resorts and association. The detail of all such transfers made during the period of October 1, 2021 through January 30, 2021 was provided to the Board as part of the Monthly Financial Packages.

UPON A MOTION TO RATIFY ALL OF THE TRANSFERS MADE TO AND FROM THE ASSOCIATION'S OPERATING AND RESERVE ACCOUNTS FOR THE PERIOD OF OCTOBER 1 THROUGH JANUARY 30, duly made by Linda Hildebrant and seconded by Bob Hartsock, the motion was unanimously approved.

9. APPROVE REVISED AGENDA

The board reviewed a revised agenda and agreed to table the discussion about the delinquency policy to be discussed in a future meeting. The board agreed to add to the agenda the replacement of the Board's secretary following Linda's resignation.

UPON A MOTION TO APPROVE THE REVISED MEETING AGENDA, duly made by Mark Payette and seconded by Linda Hildebrant, the motion was unanimously approved.

10. CLUB SECRETARY

The board discussed the open Club Secretary position as a result of Linda's departure.

UPON A MOTION TO APPOINT MARK PAYETTE AS CLUB SECRETARY, duly made by Cecilia Cuevas and seconded by Bob Hartsock, the motion was unanimously passed.

11. CLUB GUIDELINES

Tim Dierks shared with the board that the new website allows 24/7 reservations access and proposed an update to the Club's Guidelines to remove the reference to reservation booking hours from 6am – 11:30am PT.

UPON A MOTION TO UPDATE THE CLUB GUIDELINES TO REFLECT THE 24/7 WEBSITE RESERVATIONS, duly made by Mark Payette and seconded by Bob Hartsock, the motion was unanimously approved.

12. ADJOURNMENT

There being no further business before the Board, the meeting was adjourned.



Mark Payette, Secretary