

*WORLDMARK, THE CLUB*  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

June 27, 2024  
Orlando, FL

**1. CALL TO ORDER**

In attendance were Cecilia Cuevas, President and Director; Mark Payette, Secretary and Director; Kevin Maciulewicz, Director; Richard Scinta, Wyndham Destinations Vice President – Club and Association Governance; Stephanie Shugarts, Wyndham Destinations Director – Owner Relations; Jodi Rogers, Wyndham Destinations Vice President – Accounting; Tim Dierks, Wyndham Destinations VP – Owner Utilization; Lisa McMenamin, Wyndham Destinations Director, Club Management; Becky Guthrie, Wyndham Destinations Regional Vice President; Stacey Mullis, Wyndham Destinations Senior Director - Accounting; Kristin Bendt, Wyndham Destinations Manager – Hospitality Content; Kim Mahon, Wyndham Destinations Manager – Communications; Jennifer McAllister – Wyndham Destinations Senior Vice President – Finance; Trina Miller – Wyndham Destinations Senior Vice President – Sales Training, Development and Programs; Mark Floyd, Wyndham Destinations General Manager; and Desiree Elzey – Wyndham Destinations Regional Vice President – Resort Operations.

**2. MEETING MINUTES**

The Board reviewed the minutes from the February 29, 2024 board meeting and the June 3, 2024 board meeting after which the following motion was made:

**UPON A MOTION TO APPROVE THE MINUTES FROM THE FEBRUARY 29, 2024 MEETING**, duly made by Mark Payette and seconded by Kevin Maciulewicz, the minutes were unanimously approved.

**UPON A MOTION TO APPROVE THE MINUTES FROM THE JUNE 3, 2024 MEETING**, duly made by Kevin Maciulewicz and seconded by Mark Payette, the minutes were unanimously approved.

**3. PRESIDENT’S REPORT**

Cecilia Cuevas acknowledged the recent passing of the Club’s counsel, Matt Carvalho. Cecilia indicated that the board would be discussing a new attorney following the candidate interviews that were completed by John Henley and Bob Hartsock.

**4. TREASURER’S REPORT**

Jodi Rogers reviewed the Treasurer’s Report dated May 31, 2024, including profits and losses, total revenues, total expenses, assessment receivables and reserves.

**5. RESORT OPERATIONS HIGHLIGHTS**

Becky Guthrie reviewed the Resort Operations Highlights for the period ending May 31, 2024.

**6. SERVICES AND CLUB MANAGEMENT UPDATE**

Lisa McMenamin provided an update on Club Services statistics, website updates, website utilization, owner education and owner campaigns.

## **7. MONTHLY FINANCIAL REVIEW**

The Financial Review Committee was provided the Financial Package for the month ending January 31 on February 25, for the month ending February 29 on March 27, for the month ending March 31 on April 28 and for the month ending April 30 on May 27.

**UPON A MOTION TO ACKNOWLEDGE AND RATIFY THE REVIEW OF THE REFERENCED FINANCIAL PACKAGES**, duly made by Mark Payette and seconded by Kevin Maciulewicz, the motion was unanimously approved.

## **8. TRANSFER AUTHORIZATION**

The Board, by written resolution dated February 14, 2019, authorized management to transfer association funds from the operating and reserve accounts related to the operation of the resorts and association. The detail of all such transfers made during the period of January 31 through April 30, 2024 was provided to the Board as part of the Monthly Financial Packages.

**UPON A MOTION TO RATIFY ALL OF THE TRANSFERS MADE TO AND FROM THE ASSOCIATION'S OPERATING AND RESERVE ACCOUNTS FOR THE PERIOD OF JANUARY 1 THROUGH APRIL 30, 2024**, duly made by Mark Payette and seconded by Kevin Maciulewicz, the motion was unanimously approved.

## **9. QUIT CLAIM DEED**

Richard Scinta informed the board that the city of Long Beach, WA has secured federal funding to rebuild the existing pedestrian boardwalk which crosses in front of the WorldMark Long Beach resort. To do so, it was determined by Club counsel that WorldMark would need to provide a quit claim deed to the affected portion of property in exchange for an easement over the gravel road within the property west of and adjacent to the WorldMark Long Beach property. The agreement specifies that repair and modification of the boardwalk may not increase its current height.

**UPON A MOTION TO APPROVE THE QUIT CLAIM DEED AS PRESENTED**, duly made by Kevin Maciulewicz and seconded by Mark Payette, the motion was unanimously approved.

## **10. CANDIDATES**

Cecilia reported that three new candidate submissions were received for the 2024 election. Upon reviewing the candidate submissions against the candidate criteria, the election committee advised that the three new candidates satisfy the requirements for candidacy and all have passed background checks. The committee recommended that the three candidates who applied and the two incumbent candidates should appear on the ballot for the 2024 WorldMark Board of Directors election.

**UPON A MOTION TO ACCEPT THE ELECTION COMMITTEE RECOMMENDATION FOR FIVE CANDIDATES TO APPEAR ON THE 2024 BALLOT**, duly made by Cecilia Cuevas and seconded by Kevin Maciulewicz, the motion was unanimously approved.

## **11. NEW CLUB ATTORNEY**

Cecilia Cuevas reported that the committee interviewed five potential attorneys and recommends Arthur Spaulding, based upon his tenure and experience with timeshare. The board will enlist him to assist in the management agreement review process.

**UPON A MOTION TO RETAIN ARTHUR SPAULDING AS THE CLUB'S ATTORNEY ON AN AS NEEDED BASIS**, duly made by Cecilia Cuevas and seconded by Kevin Maciulewicz, the motion was unanimously approved.

**12. RESERVE ADJUSTMENTS**

Jodi Rogers spoke to the 2024 approved reserve budget and the rollover projects from 2023. She provided an update to the planned projects for 2024, the reasons for necessary adjustments. and presented an updated 2024 reserve budget for the board's approval.

**UPON A MOTION TO APPROVE THE UPDATED 2024 RESERVE BUDGET AS PRESENTED**, duly made by Mark Payette and seconded by Kevin Maciulewicz, the motion was unanimously approved. The revised 2024 budget is attached as Exhibit A.

**13. LAS VEGAS BLVD SALES SPACE**

Trina Miller presented a proposal to reimagine the Las Vegas Boulevard sales space. This update reorganizes the sales space while also providing a larger breakroom for all resort staff. Costs for the project will be paid by sales. The board discussed the benefits of the reorganized space and noted that construction is expected to last four to six months.

**UPON A MOTION TO APPROVE THE PROPOSED REIMAGINED SALES SPACE AT LAS VEGAS BOULEVARD AS PRESENTED WITH EXPENSES TO BE PAID BY SALES**, duly made by Mark Payette and seconded by Kevin Maciulewicz, the motion was unanimously approved.

**14. FUTURE MEETING DATES**

The board reviewed the proposed meeting dates for 2024, noting that the annual meeting will take place on November 20 and the fourth quarter meeting has been rescheduled for December 13.

**15. ADJOURNMENT**

There being no further business before the Board, the meeting was adjourned.



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Mark Payette, Secretary

Resort	2023 Rollover	2024 Board Approved Total	2023 Rollover + 2024 BOD Approved Budget (Column D + E)	2024 Budget Variance/ Unbudgeted Projects (Column H- F)	2024 REVISED Budget for Approval	Comments
<b>COMBINED INT &amp; EXT TOTALS</b>	<b>\$ 43,837,404</b>	<b>\$ 79,293,641</b>	<b>\$ 123,131,045</b>	<b>\$ (1,989,117)</b>	<b>\$ 121,141,928</b>	

<b>Interior</b>								
31000-170	170	Anaheim	\$ -	\$ 7,679,161	\$ 7,679,161	\$ 289,201	\$ <b>7,968,362</b>	\$289,201 added to site and deducted from WiFi budget
31000-125	125	Angels Camp	\$ 25,486	\$ 63,991	\$ 89,477	\$ 300,000	\$ <b>389,477</b>	\$300,000 added to site and deducted from WiFi budget
31000-143	143	Arrow Point	\$ 165,619	\$ 14,563	\$ 180,182	\$ 13,945	\$ <b>194,127</b>	\$13,945 added to site and deducted from Chromecast budget
31000-196	196	Austin	\$ -	\$ 2,462,628	\$ 2,462,628	\$ 2,673	\$ <b>2,465,301</b>	Cost increased due to reno cost adjustments.
31000-111	111	Bass Lake	\$ -	\$ 26,429	\$ 26,429	\$ 14,626	\$ <b>41,055</b>	\$14,626 added to site and deducted from Chromecast budget
31000-132	132	Bear Lake	\$ 199,174	\$ 1,950	\$ 201,124	\$ -	\$ <b>201,124</b>	
31000-177	177	Bend - Seventh Mountain	\$ 6,500	\$ 49,569	\$ 56,069	\$ -	\$ <b>56,069</b>	
31000-119	119	Big Bear	\$ 44,789	\$ 664,762	\$ 709,551	\$ -	\$ <b>709,551</b>	
31000-107	107	Birch Bay	\$ 2,000	\$ 495,485	\$ 497,485	\$ 1	\$ <b>497,486</b>	
31000-142	142	Bison Ranch	\$ -	\$ 7,401	\$ 7,401	\$ -	\$ <b>7,401</b>	
31000-188	188	Blaine - Sandcastle	\$ 212,170	\$ 21,700	\$ 233,870	\$ -	\$ <b>233,870</b>	
31000-138	138	Branson	\$ 37,639	\$ 204,935	\$ 242,574	\$ 16,421	\$ <b>258,995</b>	\$16,421 added to site and deducted from Chromecast budget
31000-150	150	Camlin	\$ -	\$ 29,294	\$ 29,294	\$ -	\$ <b>29,294</b>	
31000-135	135	Canadian	\$ 96,272	\$ 29,564	\$ 125,836	\$ -	\$ <b>125,836</b>	
31000-166	166	Canmore	\$ 19,580	\$ 47,211	\$ 66,791	\$ -	\$ <b>66,791</b>	
31000-102	102	Cascade Lodge	\$ 8,951	\$ 22,663	\$ 31,614	\$ -	\$ <b>31,614</b>	
31000-187	187	Cathedral City (Cimarron)	\$ 2,000	\$ 14,975	\$ 16,975	\$ 13,666	\$ <b>30,641</b>	\$13,666 added to site and deducted from Chromecast budget
31000-122	122	Clear Lake	\$ 1,000	\$ 34,913	\$ 35,913	\$ -	\$ <b>35,913</b>	
31000-117	117	Coral Baja	\$ 158,951	\$ 53,956	\$ 212,907	\$ -	\$ <b>212,907</b>	
31000-137	137	Daytona Beach (Ocean Walk)	\$ -	\$ 13,909	\$ 13,909	\$ -	\$ <b>13,909</b>	
31000-163	163	Deer Harbor	\$ 1,525	\$ 9,918	\$ 11,443	\$ -	\$ <b>11,443</b>	
31000-126	126	Depoe Bay (Whale Point)	\$ 903,891	\$ 55,761	\$ 959,652	\$ 28,827	\$ <b>988,479</b>	\$28,827 added to site and deducted from Chromecast budget
31000-113	113	Discovery Bay	\$ 1,057,762	\$ 81,159	\$ 1,138,921	\$ 15,351	\$ <b>1,154,272</b>	\$15,351 added to site and deducted from Chromecast budget
31000-155	155	Dolphins Cove	\$ -	\$ -	\$ -	\$ -	\$ <b>-</b>	
31000-101	101	Eagle Crest & Eagle Crest Ridge	\$ 246,864	\$ 6,589,116	\$ 6,835,980	\$ 31,889	\$ <b>6,867,869</b>	\$19,889 added to site and deducted from Chromecast budget / \$12,000 added to site and deducted from the Reserve management Interior allowance.
31000-156	156	Estes Park	\$ 49,374	\$ 2,700	\$ 52,074	\$ -	\$ <b>52,074</b>	
31000-130	130	Fiji (Denarau Island)	\$ 1,069,494	\$ -	\$ 1,069,494	\$ (4,000)	\$ <b>1,065,494</b>	Deferred (4000) Reserve Study site visit to 2025 after renovation is completed.
31000-153	153	Galena	\$ 8,000	\$ 1,164,434	\$ 1,172,434	\$ 1,400	\$ <b>1,173,834</b>	Cost adjusted \$1400 due to mattress commodity cost updated.
31000-118	118	Gleneden Beach	\$ 4,478,750	\$ -	\$ 4,478,750	\$ 981,242	\$ <b>5,459,992</b>	\$15,360 added to site and deducted from Chromecast budget / \$732,941 added to site and deducted from the Reserve management Interior allowance/ \$232,941 added to site and deducted from Reserve Management ADA Interior Allowance
31000-174	174	Granby - Rocky Mtn Preserve	\$ 35,021	\$ 102,175	\$ 137,196	\$ 15,550	\$ <b>152,746</b>	\$15,550 added to site and deducted from Chromecast budget
31000-151	151	Grand Lake	\$ 243,015	\$ 1,500	\$ 244,515	\$ 15,641	\$ <b>260,156</b>	\$15,641 added to site and deducted from Chromecast budget
31000-181	181	Hunt - Stablewood Springs	\$ 167,784	\$ 1,574,691	\$ 1,742,475	\$ 194,000	\$ <b>1,936,475</b>	\$124,000 added to site and deducted from Wi-Fi budget / increased \$70,000 due to GC costs for reno and deducted from the Reserve Management Int. Allowance.
31000-159	159	Indio	\$ 523,817	\$ 99,599	\$ 623,416	\$ 612,327	\$ <b>1,235,743</b>	\$612,327 added to site and deducted from Wi-Fi budget
31000-180	180	Inn at the Park	\$ 201,880	\$ 15,869	\$ 217,749	\$ -	\$ <b>217,749</b>	
31000-189	189	Isla Mujeres	\$ 28,524	\$ 127,106	\$ 155,630	\$ 180,000	\$ <b>335,630</b>	\$180,000 added to site and deducted from Wi-Fi budget
31000-109	109	Kapaa Shores	\$ 169,521	\$ -	\$ 169,521	\$ 15,342	\$ <b>184,863</b>	\$15,342 added to site and deducted from Chromecast budget
31000-134	134	Kihei	\$ 3,384,481	\$ -	\$ 3,384,481	\$ 469,195	\$ <b>3,853,676</b>	\$469,195 added to site for Change Orders to the Interior Reno and deducted from the Reserve management Interior allowance.
31000-123	123	Kona	\$ 118,501	\$ -	\$ 118,501	\$ 15,702	\$ <b>134,203</b>	\$15,702 added to site and deducted from Chromecast budget

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31000-140	140 La Paloma	\$ 150,168	\$ 1,430,789	\$ 1,580,957	\$ 483,775	\$ 2,064,732	\$148,00 added to site and deducted from Wi-Fi budget / \$175,757 added to site and deducted from Reserve Management Int ADA Allowance/ \$160,018 added to site and deducted from Reserve Management Int. Allowance
31000-105	105 Lake Chelan	\$ 95,519	\$ 1,500	\$ 97,019	\$ -	\$ 97,019	
31000-178	178 Lake House	\$ 413,218	\$ 377,265	\$ 790,483	\$ -	\$ 790,483	
31000-136	136 Lake of the Ozarks	\$ 53,073	\$ 3,589,982	\$ 3,643,055	\$ (7,515)	\$ 3,635,540	(7,515) cost revision based on Mattress commodity cost change.
31000-108	108 Lake Tahoe	\$ -	\$ 89,310	\$ 89,310	\$ 14,323	\$ 103,633	\$14,323 added to site and deducted from Chromecast budget
31000-148	148 Las Vegas Blvd	\$ 210,628	\$ 159,487	\$ 370,115	\$ -	\$ 370,115	
31000-121	121 Las Vegas Spencer	\$ -	\$ 177,590	\$ 177,590	\$ 128,225	\$ 305,815	(53,827) reduced cost of the water heaters based on quote / \$168,000 added to site and deducted from Wi-Fi budget /\$14,052 added to site and deducted from Chromecast budget
31000-168	168 Las Vegas Tropicana	\$ 1,917,177	\$ 88,209	\$ 2,005,386	\$ 249,600	\$ 2,254,986	\$249,600 added to site and deducted from Wi-Fi budget
31000-171	171 Long Beach	\$ -	\$ 41,280	\$ 41,280	\$ -	\$ 41,280	
31000-193	193 Marble Falls	\$ 2,400	\$ 671,120	\$ 673,520	\$ -	\$ 673,520	
31000-128	128 Marina Dunes	\$ -	\$ 14,892	\$ 14,892	\$ 13,740	\$ 28,632	\$13,740 added to site and deducted from Chromecast budget
31000-103	103 Mariner Village	\$ 31,727	\$ 3,515,805	\$ 3,547,532	\$ 43,725	\$ 3,591,257	\$13,713 added to site and deducted from Chromecast budget / Increased \$30,011 for water heaters per GC Bid.
31000-147	147 McCall	\$ 154,880	\$ -	\$ 154,880	\$ 15,432	\$ 170,312	\$15,432 added to site and deducted from Chromecast budget
31000-161	161 Midway	\$ 44,582	\$ 206,870	\$ 251,452	\$ 3,723	\$ 255,175	increased \$3,723 BBQ grills due to quote, budgeted with anticipated savings in the allowance funds this year.
31000-164	164 Mission Valley	\$ 831,033	\$ 8,551,794	\$ 9,382,827	\$ -	\$ 9,382,827	
31000-200	200 Moab	\$ 2,125	\$ 63,081	\$ 65,206	\$ -	\$ 65,206	
31000-173	173 New Braunfels	\$ -	\$ 18,250	\$ 18,250	\$ 23,872	\$ 42,122	\$14,140 added to site and deducted from Chromecast budget / \$9,732 added for HVAC and deducted from Reserve Management Int. Allowance
31000-158	158 New Orleans	\$ 556,948	\$ 128,221	\$ 685,169	\$ (124,221)	\$ 560,948	Appliance package budget removed from 2024- it was replaced during the reno with contingency in the project.
31000-144	144 Oceanside	\$ 5,537,262	\$ 2,400	\$ 5,539,662	\$ -	\$ 5,539,662	
31000-133	133 Orlando- Kingstown Reef	\$ 170,706	\$ 1,800	\$ 172,506	\$ 115,500	\$ 288,006	\$115,500 added to site and deducted from Wi-Fi budget
31000-175	175 Orlando - Reunion	\$ 33,769	\$ 61,891	\$ 95,660	\$ -	\$ 95,660	
31000-110	110 Palm Springs	\$ 1,628,010	\$ 21,835	\$ 1,649,845	\$ 129,706	\$ 1,779,551	\$15,706 added to site and deducted from Chromecast budget / \$114,000 added to site and deducted from Wi-Fi budget
31000-186	186 Park City - Miners Club	\$ 42,000	\$ 5,817	\$ 47,817	\$ -	\$ 47,817	
31000-115	115 Park Village - Leavenworth	\$ 97,261	\$ 22,202	\$ 119,463	\$ 179,250	\$ 298,713	\$179,250 added to site and deducted from Wi-Fi budget
31000-176	176 Phoenix - S. Mtn Preserve	\$ -	\$ 494,863	\$ 494,863	\$ 15,610	\$ 510,473	\$15,610 added to site and deducted from Chromecast budget
31000-131	131 Pinetop	\$ 392,426	\$ -	\$ 392,426	\$ 15,620	\$ 408,046	\$15,620 added to site and deducted from Chromecast budget
31000-116	116 Pismo Beach	\$ -	\$ 1,500	\$ 1,500	\$ 13,316	\$ 14,816	\$13,316 added to site and deducted from Chromecast budget
31000-199	199 Portland	\$ -	\$ 19,837	\$ 19,837	\$ -	\$ 19,837	
31000-165	165 Red River	\$ 51,831	\$ 9,831	\$ 61,662	\$ 13,345	\$ 75,007	\$13,345 added to site and deducted from Chromecast budget
31000-139	139 Reno	\$ 286,812	\$ 2,100	\$ 288,912	\$ 15,705	\$ 304,617	\$15,705 added to site and deducted from Chromecast budget
31000-120	120 Running Y	\$ -	\$ 40,390	\$ 40,390	\$ 16,968	\$ 57,358	\$16,968 added to site and deducted from Chromecast budget
31000-162	162 San Diego-Balboa Park	\$ 62,562	\$ 20,968	\$ 83,530	\$ 15,819	\$ 99,349	\$15,819 added to site and deducted from Chromecast budget
31000-157	157 San Francisco (Juliana)	\$ -	\$ 27,135	\$ 27,135	\$ -	\$ 27,135	
31000-172	172 Santa Fe	\$ -	\$ 68,586	\$ 68,586	\$ 13,712	\$ 82,298	\$13,712 added to site and deducted from Chromecast budget
31000-194	194 Scottsdale	\$ -	\$ 18,269	\$ 18,269	\$ -	\$ 18,269	
31000-152	152 Seaside	\$ -	\$ 102,977	\$ 102,977	\$ -	\$ 102,977	
31000-124	124 Schooner Landing	\$ -	\$ -	\$ -	\$ -	\$ -	
31000-160	160 Solvang	\$ 14,243	\$ -	\$ 14,243	\$ 162,270	\$ 176,513	\$16,156 added to site and deducted from Chromecast budget / Added \$146,114 for additional funding for the Interior Renovation and deducted from the Reserve Management Int. Allowance
31000-149	149 South Shore	\$ 23,263	\$ 22,033	\$ 45,296	\$ -	\$ 45,296	
31000-141	141 St. George/Estancia	\$ 1,645,696	\$ 70,522	\$ 1,716,218	\$ 27,059	\$ 1,743,278	Cost increased \$27,059 due to shipping sofa and cost funded from anticipated saving in allowance funds.

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31000-145	145 Steamboat Springs	\$ -	\$ 1,175,998	\$ 1,175,998	\$ 34,531	\$ 1,210,529	\$34,531 added to site and deducted from Chromecast budget  \$14,165 added to site and deducted from Chromecast budget  \$15,795 added to site and deducted from Chromecast budget  \$255,268 added to site and deducted from Chromecast budget / \$240,000 added to site and deducted from Wi-Fi budget  Deducted and reallocated to the following sites: \$612,327 to Indio, \$180,000 for Isla Mujeres, \$179,250 for Leavenworth, \$124,000 for Stablewood, \$289,200 for Anaheim, \$300,000 for Angels Camp, \$148,000 for La Paloma, \$168,000 for Spencer Street, \$249,600 for Tropicana, \$115,500 for Kingstown Reef, \$114,000 for Palm Springs, \$240,000 for Wolf Creek. Deducted and reallocated to the following sites: \$232,941 to go towards the Gleneden, \$175,757 for La Paloma Deducted and reallocated to the following sites: \$70,000 for Hunt-Stablewood 2024 INT renovation, \$12,000 for Eagle Crest, \$500,000 for Gleneden Full Reno, \$9,732 for New Braunfels, \$469,195 for Kihei int reno CO's, \$146,114 for Solvang 2023 Interior reno, \$232,941 to go towards the Gleneden re-piping project, \$160,018 for La Paloma Int. Reno Deducted and reallocated to the following sites: Steamboat-\$34,531, Depoe Bay \$28,827, Eagles Crest \$19,889, Running Y \$16,968, Branson \$16,421, Kapa'a Shores \$15,342, Wolf Creek \$15,268, Gleneden Beach \$15,360, Solvang \$16,156, Phoenix \$15,610, Balboa Park \$15,819, Taos \$15,795, Kona \$15,702, Palm Springs \$15,706, Reno \$15,705, Grand Lake \$15,641, Pinetop \$15,620, Bass Lake \$14,626, Granby \$15,550, McCall \$15,432, Discovery Bay \$15,351, Lake Tahoe \$14,323, Surfside \$14,165, New Braunfels \$14,140, LV Spencer Street \$14,052, Arrow Pointe \$13,945, Marina Dunes \$13,740, Cathedral City \$13,666, Santa Fe \$13,712, Mariner Village \$13,713, Red River \$13,345, Pismo Beach \$13,316
31000-114	114 Sundance (Whistler)	\$ -	\$ -	\$ -	\$ -	\$ -	
31000-112	112 Surfside	\$ 60,288	\$ 2,020,269	\$ 2,080,557	\$ 14,165	\$ 2,094,722	
31000-167	167 Taos	\$ -	\$ 128,968	\$ 128,968	\$ 15,795	\$ 144,763	
31000-104	104 Valley Isle	\$ -	\$ 5,554	\$ 5,554	\$ -	\$ 5,554	
31000-146	146 Victoria	\$ 41,433	\$ 36,500	\$ 77,933	\$ -	\$ 77,933	
31000-129	129 Vistoso	\$ -	\$ -	\$ -	\$ -	\$ -	
31000-169	169 West Yellowstone	\$ 1,156,023	\$ 2,400	\$ 1,158,423	\$ -	\$ 1,158,423	
31000-154	154 Windsor	\$ -	\$ 94,055	\$ 94,055	\$ -	\$ 94,055	
31000-127	127 Wolf Creek	\$ -	\$ 8,487	\$ 8,487	\$ 255,268	\$ 263,755	
31000-190	190 Zihuatanejo	\$ 98,740	\$ 14,011	\$ 112,751	\$ -	\$ 112,751	
31000-100	100 Wi-Fi Project	\$ 237,441	\$ 2,818,039	\$ 3,055,480	\$ (2,719,877)	\$ 335,603	
31000-100	100 ADA Allowance	\$ -	\$ 421,550	\$ 421,550	\$ (408,698)	\$ 12,852	
31000-100	100 Reserve Mgmt. Allowance	\$ -	\$ 1,600,000	\$ 1,600,000	\$ (1,600,000)	\$ -	
31000-100	100 Chromecast Project	\$ -	\$ 600,000	\$ 600,000	\$ (517,436)	\$ 82,564	
<b>Total Interior</b>		<b>\$ 29,711,579.92</b>	<b>\$ 50,829,319</b>	<b>\$ 80,540,899</b>	<b>\$ (124,694)</b>	<b>\$ 80,416,205</b>	

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<b>Exterior</b>							
33000-143	143 Arrow Point	\$ 72,502	\$ 206,084	\$ 278,586	\$ -	\$ 278,586	
33000-111	111 Bass Lake	\$ 203,094	\$ 395,454	\$ 598,548	\$ 21,735	\$ 620,283	Deferred (5,206) / Added \$21,541 for Pool ADA Lifts / Added \$5,400 for Pool/Spa skimmer,
33000-132	132 Bear Lake	\$ 138,330	\$ 3,184,415	\$ 3,322,745	\$ -	\$ 3,322,745	
33000-177	177 Bend - Seventh Mountain	\$ -	\$ -	\$ -	\$ -	\$ -	
33000-119	119 Big Bear	\$ 455,516	\$ 324,139	\$ 779,655	\$ (15,255)	\$ 764,400	Deferred (37,209) / Added \$7000 for Rec. Game Tables replacement/ increased an additional \$14,954 for Spa Fence
33000-107	107 Birch Bay	\$ 228,786	\$ 325,134	\$ 553,920	\$ 11,307	\$ 565,227	\$11,307 added to site and deducted from Reserve Management Ext Allowance
33000-138	138 Branson	\$ 167,131	\$ 6,127,612	\$ 6,294,743	\$ (1,179,412)	\$ 5,115,331	Deferred (1,362,880) in site managed project to a later date/removed (26,747) in project adjustments/ Added \$210,215 in accelerated/budgeted increases to site managed projects.
33000-150	150 Camlin	\$ 1,366,437	\$ 383,527	\$ 1,749,964	\$ -	\$ 1,749,964	
33000-166	166 Canmore	\$ 68,970	\$ 369,335	\$ 438,305	\$ -	\$ 438,305	
33000-122	122 Clear Lake	\$ 83,825	\$ 30,366	\$ 114,191	\$ -	\$ 114,191	
33000-117	117 Coral Baja	\$ 501,717	\$ 348,592	\$ 850,309	\$ (16,480)	\$ 833,829	Accelerated/completed Spa #3 resurface to 2023 due to failure.
33000-163	163 Deer Harbor	\$ 415,387	\$ 292,366	\$ 707,753	\$ -	\$ 707,753	
33000-101	101 Eagle Crest & Eagle Crest Ridge	\$ -	\$ 251,444	\$ 251,444	\$ -	\$ 251,444	
33000-156	156 Estes Park	\$ 47,557	\$ 19,443	\$ 67,000	\$ 210,939	\$ 277,939	\$210,939 added to site and deducted from Reserve Management Ext Allowance
33000-130	130 Fiji (Denarau Island)	\$ -	\$ -	\$ -	\$ -	\$ -	
33000-118	118 Gleneden Beach	\$ 1,267,523	\$ 733,917	\$ 2,001,440	\$ (34,932)	\$ 1,966,508	Deferred (55,628) in site managed projects / Added \$20,696 in site managed projects.
33000-174	174 Granby -- Rocky Mtn Preserve	\$ 297,079	\$ 298,722	\$ 595,801	\$ -	\$ 595,801	
33000-181	181 Hunt - Stablewood Springs	\$ 154,430	\$ 405,800	\$ 560,230	\$ 278,044	\$ 838,274	Added \$278,043 due to GC cost for Ext paint project and deducted from the Reserve Management Ext. Allowance.
33000-189	189 Isla Mujeres	\$ 140,251	\$ 87,515	\$ 227,766	\$ -	\$ 227,766	
33000-134	134 Kihei	\$ 2,406,683	\$ 810,722	\$ 3,217,405	\$ (169,939)	\$ 3,047,466	(169,939) in site managed projects were accelerated to 2023 due to failure
33000-123	123 Kona	\$ 252,842	\$ 109,718	\$ 362,560	\$ -	\$ 362,560	
33000-140	140 La Paloma	\$ -	\$ -	\$ -	\$ -	\$ -	
33000-178	178 Lake House	\$ 73,025	\$ 487,167	\$ 560,192	\$ 7,633	\$ 567,825	\$7633 increased to site manage projects due to quotes.
33000-108	108 Lake Tahoe	\$ 616,023	\$ 28,030	\$ 644,053	\$ -	\$ 644,053	
33000-148	148 Las Vegas Blvd	\$ 408,246	\$ 588,904	\$ 997,150	\$ (4,913)	\$ 992,237	Deferred (80,913) to 2026 / Increased \$76,000 to commercial washer/dryers based on bid
33000-121	121 Las Vegas Spencer	\$ 7,105	\$ 124,765	\$ 131,870	\$ 37,175	\$ 169,045	Added \$37,175 for pool resurface project and deducted from the Reserve management Ext Allowance.
33000-115	115 Leavenworth - Park Village	\$ 66,067	\$ 166,251	\$ 232,318	\$ -	\$ 232,318	
33000-171	171 Long Beach	\$ 128,852	\$ 138,945	\$ 267,797	\$ (7,426)	\$ 260,371	(7,426) Deferred pool pumps to 2025
33000-193	193 Marble Falls	\$ 77,672	\$ 118,571	\$ 196,243	\$ (64,028)	\$ 132,215	(64,028) Deferred pool project to 2025
33000-128	128 Marina Dunes	\$ 173,962	\$ 61,434	\$ 235,396	\$ -	\$ 235,396	
33000-103	103 Mariner Village	\$ 11,070	\$ 286,727	\$ 297,797	\$ 41,344	\$ 339,141	(6,896) removed from budget, not needed per the site / increased \$48,240 for site managed projects and deducted from the Reserve Management Ext. Allowance.
33000-147	147 McCall	\$ 183,682	\$ 462,792	\$ 646,474	\$ 985,000	\$ 1,631,474	Added \$985,000 for pool structural project and deducted from the Reserve management Ext Allowance.
33000-161	161 Midway	\$ 46,984	\$ 580,998	\$ 627,982	\$ -	\$ 627,982	
33000-164	164 Mission Valley	\$ 575,848	\$ 1,016,935	\$ 1,592,783	\$ (85,289)	\$ 1,507,493	(86,749) deferred elevator cab refurb. to 2026/ (13,000) for pre-spend against the 2023 common Reno/ Accelerated \$11,850 for boilers/ accelerated \$2,610 for pool/spa pumps.
33000-200	200 Moab	\$ 2,125	\$ -	\$ 2,125	\$ -	\$ 2,125	

Resort		2023 Rollover	2024 Board Approved Total	2023 Rollover + 2024 BOD Approved Budget (Column D + E)	2024 Budget Variance/ Unbudgeted Projects (Column H- F)	2024 REVISED Budget for Approval	Comments
33000-173	173 New Braunfels	\$ -	\$ 285,799	\$ 285,799	\$ (99,230)	\$ 186,569	(149,734) deferred site managed project to a later date / increased \$8,055 for HVAC mini split based on bid / Accelerated \$6,625 for Fitness center refurb / Accelerated \$35,824 for pool deck furniture
33000-144	144 Oceanside	\$ 613,831	\$ 84,674	\$ 698,505	\$ 254,618	\$ 953,123	(17,348) deferred to 2026 / Added \$260,000 for additional deck repairs and deducted from Reserve Management Ext Allowance / Increase \$11,966 for stainwell carpet. Funded from deferred project.
33000-110	110 Palm Springs	\$ 160,746	\$ 220,110	\$ 380,856	\$ -	\$ 380,856	
33000-116	116 Pismo Beach	\$ 61,517	\$ 20,240	\$ 81,757	\$ -	\$ 81,757	
33000-165	165 Red River	\$ 218,738	\$ 82,322	\$ 301,060	\$ (843)	\$ 300,217	(10,927) deferred to 2027 / Accelerated (7,957) to 2023 / Increased \$18,041 for Water Heaters based on quote
33000-139	139 Reno	\$ 62,171	\$ 34,218	\$ 96,389	\$ -	\$ 96,389	
33000-120	120 Running Y	\$ 106,899	\$ 161,625	\$ 268,524	\$ -	\$ 268,524	
33000-162	162 San Diego-Balboa Park	\$ 533,197	\$ 98,319	\$ 631,516	\$ (2,819)	\$ 628,697	(30,571) reduced Asphalt seal repair based on quote/ \$27,752 for Backflow Valve replacement and deducted from Reserve management Ext allowance
33000-157	157 San Francisco (Juliana)	\$ 93,253	\$ -	\$ 93,253	\$ -	\$ 93,253	
33000-172	172 Santa Fe	\$ 62,081	\$ 144,202	\$ 206,283	\$ 58,338	\$ 264,621	Added \$58,338 for Gas line replacement and deducted from Reserve Management Ext. Allowance.
33000-160	160 Solvang	\$ 199,654	\$ 530,746	\$ 730,400	\$ 47,642	\$ 778,042	(48,249) deferred to 2027 / Removed (6,530) due to not needed / Reduced (12,835) for light poles based on quote/ Reduced (9,455) for paint based on GC bid/ Accelerated \$38,876 in site managed work funded from deferred project/ Added \$85,835 for Stair Tread Repair/replace and deducted from Reserve Management Ext Allowance
33000-141	141 St. George/Estancia	\$ 181,026	\$ 184,921	\$ 365,947	\$ -	\$ 365,947	
33000-114	114 Sundance (Whistler)	\$ 137,519	\$ 117,874	\$ 255,393	\$ -	\$ 255,393	
33000-146	146 Victoria	\$ 18,815	\$ 118,308	\$ 137,123	\$ 45,305	\$ 182,428	Increased \$17,305 in site managed project based on quotes and costs covered from other sites deferrals/ Accelerated \$28,000 for Spa Heater failure and deducted from Reserve Management Ext Allowance.
33000-169	169 West Yellowstone	\$ 430,446	\$ 60,412	\$ 490,858	\$ 4,885	\$ 495,743	(42,436) deferred to 2027 / Added \$39,821 in roof repairs/ Added \$7500 in front entry repairs and deducted from Reserve Management Ext Allowance.
33000-154	154 Windsor	\$ 215,925	\$ 915,425	\$ 1,131,350	\$ -	\$ 1,131,350	
33000-127	127 Wolf Creek	\$ 173,510	\$ 2,138,143	\$ 2,311,653	\$ -	\$ 2,311,653	
33000-190	190 Zihuatajejo	\$ 217,772	\$ 26,960	\$ 244,732	\$ -	\$ 244,732	
33000-190	190 Reserve Mgmt. Allowance	\$ -	\$ 4,000,000	\$ 4,000,000	\$ (2,187,822)	\$ 1,812,178	Deducted and reallocated to the following sites: \$194,939 for Estes Park Structural, \$278,043 for Hunt-Stablewood 2024 EXT project, \$29,384 to fund Mariner Village pool resurface, \$37,175 for Spencer street Pool project, \$11,866 for the Mariner Village Saflok project, \$27,752 for SD Balboa Park, \$135,142 for WbW Branson 2023 Exterior Structural, \$260,000 for WbW Oceanside Harbor 2023 Exterior/Common Area Project, \$16,000 for WbW Estes Park Boiler failure, \$85,835 for Solvang Ext. Project, \$21,541 for Bass Lake ADA Lifts, \$28,000 for Victoria Spa heater failure, \$7500 for W. Yellowstone Pool Bldg Eng, \$985,000 for McCall Pool Building structural, \$58,338 for Santa Fe Gas Leak, \$11,307 for Birch Rav
33000-100	100 ADA Allowance	\$ -	\$ 474,200	\$ 474,200	\$ -	\$ 474,200	
<b>Total Exterior</b>		<b>\$ 14,125,824</b>	<b>\$ 28,464,322</b>	<b>\$ 42,590,147</b>	<b>\$ (1,864,424)</b>	<b>\$ 40,725,723</b>	