

WORLDMARK, THE CLUB
MEETING OF THE BOARD OF DIRECTORS
October 29, 2025

1. CALL TO ORDER

In attendance were Cecilia Cuevas, President and Director; Mark Payette, Secretary and Director; Kevin Maciulewicz, Director; Martin Hernandez, Director; Bob Hartsock, Vice President; Richard Scinta, Wyndham Destinations Vice President – Club and Association Governance; Stephanie Shugarts, Wyndham Destinations Director – Owner Relations; Richard Scinta, Wyndham Destinations Vice President Club and Association Governance; Tim Dierks, Wyndham Destinations Vice President – Owner Utilization; Lisa McMenamin, Wyndham Destinations Director – Club Management; Becky Guthrie, Wyndham Destinations Regional Vice President; Jodi Rogers, Wyndham Destinations Vice President, Accounting; Stacey Mullis, Wyndham Destinations Sr. Director - Accounting; Annie Roberts, Wyndham Destinations Vice President Club & Owner Services; Kristin Bendt, Wyndham Destinations Manager, Hospitality Content; and David Oigarden, Wyndham Destinations Vice President, Counsel.

2. 2026 BUDGET

Jodi Rogers reviewed the proposed 2026 budget, including a review of assumptions and key statistics. The budget includes a dues increase of 5%; a bonus time increase of 4.5% to \$0.093 per credit with a minimum of \$100 per night, and an average housekeeping fee increase of 7.9%.

UPON A MOTION TO APPROVE THE 2026 WORLDMARK BUDGET INCLUDING A 5% DUES INCREASE AS PRESENTED, duly made by Mark Payette and seconded by Martin Hernandez, the motion was unanimously approved.

The budget is attached as Exhibit A.

3. PROPOSED RESERVE EXPENDITURES

Jodi Rogers reviewed the proposed reserve expenditures for 2026, 2027 and 2028.

UPON A MOTION TO APPROVE THE 2026, 2027 AND 2028 RESERVE BUDGETS AS PRESENTED, INCLUDING AN AMOUNT NOT TO EXCEED \$94,684,604 for 2026, AN AMOUNT NOT TO EXCEED \$158,827,730 FOR 2027, AND AN AMOUNT NOT TO EXCEED \$102,474,337 FOR 2028, duly made by Mark Payette and seconded by Martin Hernandez, the motion was unanimously approved.

The reserve budgets are attached as Exhibit B.

4. SCHOONER LANDING UPDATE

David Oigarden reported to the board that the Schooner Landing board has signed the agreement and stipulated judgement documents as presented.

UPON A MOTION TO APPROVE THE SCHOONER LANDING AGREEMENT AS PRESENTED, duly made by Bob Hartsock and seconded by Martin Hernandez, the motion was unanimously approved.

UPON A MOTION TO APPROVE THE STIPULATED JUDGEMENT AS PRESENTED, duly made by Mark Payette and seconded by Cecilia Cuevas, the motion was unanimously approved.

5. INVENTORY SUPPLY AGREEMENT

Jodi Rogers presented the inventory supply agreement and noted that David Oigarden had reviewed the agreement with Art Spaulding, the Club's counsel. Jodi and Dave answered questions from the board.

UPON A MOTION TO APPROVE THE INVENTORY SUPPLY AGREEMENT AS PRESENTED, duly made by Mark Payette and seconded by Martin Hernandez, the motion was unanimously approved.

6. BOARD PROXY ASSIGNMENT

After discussion by the board, the following motion was made regarding how the proxy ballots held by the board would be cast;

UPON A MOTION TO CAST THE PROXIES ASSIGNED TO THE BOARD TO M. CECILIA CUEVAS, duly made by Mark Payette and seconded by Martin Hernandez, the motion was approved.

7. ADJOURNMENT

There being no further business before the Board, the meeting was adjourned.



Mark Payette, Secretary

WORLD MARK, THE CLUB 2026 BUDGET

Nashville, TN - Wyndham Nashville



10/29/25



Palm Springs, CA - WorldMark Palm Springs



WORLD MARK
BY WYNDHAM

2026 BUDGET ASSUMPTIONS

- ▶ 5% Dues increase
- ▶ Bonus Time 4.5% rate increase (\$.093/credit)
- ▶ Housekeeping Fees average increase 7.9% (Weighted Average Rate of \$175.14 and Cost per Turn of \$200.35)
- ▶ Net Resort Expense increase 3.8% (existing inventory)
- ▶ Rolling 12 May 2024 - April 2025 used for Resort Occupancy

**All increases are effective January 1, 2026*

EXECUTIVE SUMMARY 2026

| | 2026 Budget | 2025 Budget | Variance |
|--------------------------|----------------------|----------------------|---------------------|
| <u>Revenues:</u> | | | |
| Maintenance Dues | \$451,949,967 | \$436,375,800 | \$15,574,167 |
| Developer Dues | 23,926,468 | 22,183,689 | 1,742,779 |
| Bonus Time | 13,480,741 | 15,095,392 | (1,614,651) |
| Housekeeping Fees | 19,722,577 | 17,583,029 | 2,139,548 |
| Other Revenue | 19,814,159 | 20,324,817 | (510,658) |
| Total Revenues | \$528,893,912 | \$511,562,727 | \$17,331,185 |
| <u>Expenses:</u> | | | |
| Allocated Admin Expenses | \$43,188,880 | \$41,766,309 | \$1,422,571 |
| Direct Admin Expenses | 2,044,118 | 2,399,430 | (355,311) |
| Resort Expenses | 443,636,851 | 428,065,068 | 15,571,783 |
| Management Fee | 40,024,063 | 39,331,920 | 692,143 |
| Total Expenses | \$528,893,912 | \$511,562,727 | \$17,331,185 |
| Management Fee % | 8.19% | 8.33% | (0.14%) |

BUDGET VARIANCES REVENUES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|---|----------------|----------------|--------------|
| <u>Maintenance Dues</u> | \$451,949,967 | \$436,375,800 | \$15,574,167 |
| ▶ 5% Dues increase \$19.0M, offset by 29.2M fewer Credits Sold (\$2.0M), and Declining RPC (\$1.4M). | | | |
| <u>Developer Dues</u> | \$23,926,468 | \$22,183,689 | \$1,742,779 |
| ▶ \$800K 5% rate increase, \$2.1M with 219.5M more credits sold. Offset by (\$1.2M) with limited new inventory released for sale. | | | |

BUDGET VARIANCES REVENUES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|--|----------------|----------------|---------------|
| <u>Bonus Time</u> | \$13,480,741 | \$15,095,392 | \$(1,614,651) |
| <p>▶ 4.5% rate increase (\$.093/credit) \$400K, offset by 17.2M decrease in total credits utilized (\$2.0M). 2026 credits declining vs forecast, based on year to date decline.</p> | | | |
| <u>Housekeeping Fees</u> | \$19,722,577 | \$17,583,029 | \$2,139,548 |
| <p>▶ 7.9% weighted rate increase \$900K, VIP new benefit Diamond/Silver \$2M, Offset by decrease in 5K transactions (\$825K). \$175.14 Weighted Average Revenue per Transaction (cost per turn of \$200.35, including interior maintenance).</p> | | | |
| <u>Guest Certificate Fee</u> | \$5,413,609 | \$5,285,040 | \$128,569 |
| <p>▶ 5.8K fewer owner transactions, based on 2025 forecast, at an average rate of \$103.54 (\$631K) Offset by increase in RCI \$168K, VIP Benefits \$443K and increase in FAX of \$149K.</p> | | | |

BUDGET VARIANCES REVENUES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|---|----------------|----------------|-------------|
| <u>Rental Income</u> | \$252,602 | \$479,410 | \$(226,807) |
| ▶ For Distressed Rental. | | | |
| <u>Late Fee Revenue</u> | \$701,858 | \$948,687 | \$(246,829) |
| ▶ \$5/month late fee on maintenance dues and Interest on dues. | | | |
| <u>Interest Income</u> | \$541,019 | \$721,746 | \$(180,727) |
| ▶ General account daily interest. 2026 budget is based on an average of 8/24-07/25 Interest Income. Held flat to similar cash outflow activity in 2026. | | | |

BUDGET VARIANCES REVENUES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|-----------------------------|----------------|----------------|-----------|
| <u>Miscellaneous Income</u> | \$2,998,014 | \$2,660,337 | \$337,677 |

▶ Club Pass (\$171K) decrease based on rolling 12. Additional \$300K for \$5 Statement Fee introduced in 2025 and increased Strategic Sourcing \$250K based on 2025/2024 actuals.

| | | | |
|-----------------------|-------------|--------------|-------------|
| <u>Resort Revenue</u> | \$9,907,057 | \$10,229,597 | \$(322,540) |
|-----------------------|-------------|--------------|-------------|

▶ ResortNet Revenue (\$392K) reduced Wifi revenues (\$1.5M) mostly offset by an increase of \$1.1M for VIP member rate increase and Resort Revenue \$70K due to new marketing lease \$30K and gift shop sales \$35K at Solvang.

BUDGET VARIANCES

ALLOCATED ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|--|----------------|----------------|-------------|
| <u>Accounting</u> | \$3,680,300 | \$3,470,363 | \$(209,937) |
| ▶ Increase in staffing costs including merit. Includes Treasury/AP allocation. | | | |
| <u>Club Management</u> | \$1,220,694 | \$1,179,222 | \$(41,472) |
| ▶ Increase in staffing costs including merit, and increased special projects for owner outreach. | | | |
| <u>Association Governance</u> | \$616,185 | \$590,145 | \$(26,040) |
| ▶ Increase in staffing costs including merit. | | | |

BUDGET VARIANCES

ALLOCATED ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|-------------------------------|--|----------------|-------------|
| <u>Information Technology</u> | \$2,330,132 | \$2,273,456 | \$(56,676) |
| ▶ | 4% increase along with maintaining Cloud amortization flat to 2025. | | |
| <u>Club Operations</u> | \$4,471,838 | \$4,265,493 | \$(206,344) |
| ▶ | RVP Allocation, Recruiting, QA, Process Excellence, Loss Prevention and L&D. | | |
| <u>Human Resources</u> | \$3,132,156 | \$3,011,688 | \$(120,468) |
| ▶ | Increase in staffing costs including merit. | | |

BUDGET VARIANCES

ALLOCATED ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|--|----------------|----------------|------------|
| <u>Communications (Brand)</u> | \$1,976,164 | \$1,900,158 | \$(76,006) |
| ▶ Increase in staffing costs including merit. | | | |
| <u>Inventory Management</u> | \$510,062 | \$490,444 | \$(19,618) |
| ▶ Increase in staffing costs including merit. | | | |
| <u>Resort Renovation & Design</u> | \$1,574,204 | \$1,692,103 | \$117,899 |
| ▶ Increase in staffing costs including merit offset by elimination of project management position. | | | |

BUDGET VARIANCES

ALLOCATED ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|---|----------------|----------------|-------------|
| <u>Reservations</u> | \$7,593,140 | \$6,952,785 | \$(640,355) |
| ▶ Shift in mix of associates to outbound with Calls handled 600K at 80% service level. | | | |
| <u>Owner Care</u> | \$2,707,686 | \$2,981,153 | \$273,467 |
| ▶ Calls handled 56K and 81% service level. | | | |
| <u>Consumer Finance</u> | \$3,207,056 | \$3,215,896 | \$8,840 |
| ▶ 4% increase in rate to WCF allocation along with postage decrease due to lower owner count. | | | |

BUDGET VARIANCES ALLOCATED ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|------------------------------|----------------|----------------|-------------|
| <u>Bank/Credit Card Fees</u> | \$10,169,263 | \$9,743,403 | \$(425,860) |

▶ Credit card fees are 2.07% of total booking and maintenance fee revenue, \$16M of additional revenue.

BUDGET VARIANCES

DIRECT ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|---|----------------|----------------|------------|
| <u>Owner Magazine</u> | \$333,038 | \$333,038 | \$- |
| ▶ Printed copies 1 per year, 3 per year on web. Quarterly Pulse of \$20K. | | | |
| <u>Business Taxes</u> | \$2,901,595 | \$2,861,175 | \$(40,420) |
| ▶ Business taxes (GET, HST, GRT & WA B&O), TOT, Trust Fees, Enviro Santation. | | | |
| <u>Legal & Audit</u> | \$197,500 | \$299,700 | \$102,200 |
| ▶ Board Attorney \$30K, Canada Legal \$20K, Audit (External and Stat) \$147K. | | | |

BUDGET VARIANCES

DIRECT ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|---|----------------|----------------|------------|
| <u>Annual Meeting</u> | \$594,100 | \$573,630 | (\$20,470) |
| ▶ Printing, Postage & Tabulation \$455K, Venue Expenses \$76K and voting setup \$63K. | | | |
| <u>Insurance</u> | \$100,997 | \$101,112 | \$114 |
| ▶ D&O - premium Jul25- Jun26 and increase of 3% for remaining of the year. | | | |
| <u>Income Tax Expense</u> | \$245,359 | \$299,455 | \$54,096 |
| ▶ Federal & State Taxes, 32% of operating interest income and Other Club Revenues. | | | |

BUDGET VARIANCES

DIRECT ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|--|----------------|----------------|-----------|
| <u>Board of Director's Expense</u> | \$75,520 | \$72,000 | (\$3,520) |
| ▶ Board Meeting expenses 4 times per year plus T&E. | | | |
| <u>Customer Communications</u> | \$50,400 | \$147,348 | \$96,948 |
| ▶ Nordis Pre-Arrival Letters transitioned to electronic in 2025. | | | |
| <u>Energy Management</u> | \$195,000 | \$190,500 | \$(4,500) |
| ▶ Service for utilities. | | | |

BUDGET VARIANCES

DIRECT ADMIN EXPENSES

Exhibit A

| | 2026 Budget | 2025 Budget | Variance |
|--|----------------|----------------|-----------|
| <u>Miscellaneous</u> | \$(2,649,391) | \$(2,478,528) | \$170,864 |
| ▶ Club UDI Management Fee Reimbursement. | | | |

BUDGET VARIANCES RESORT EXPENSES

Exhibit A

| <u>Resort Expenses:</u> | 2026 Budget | 2025 Budget | Variance |
|---|----------------|----------------|----------------|
| Total Resort Expenses | \$443,636,851 | \$428,065,068 | (\$15,571,783) |
| ▶ Existing Inventory \$16.4M | | | |
| ▶ Details on next slide | | | |
| ▶ New Inventory \$139K | | | |
| ▶ Details after Existing Inventory | | | |
| ▶ Usage of Insurance contingency (\$1M) | | | |

BUDGET VARIANCES

RESORT EXPENSES

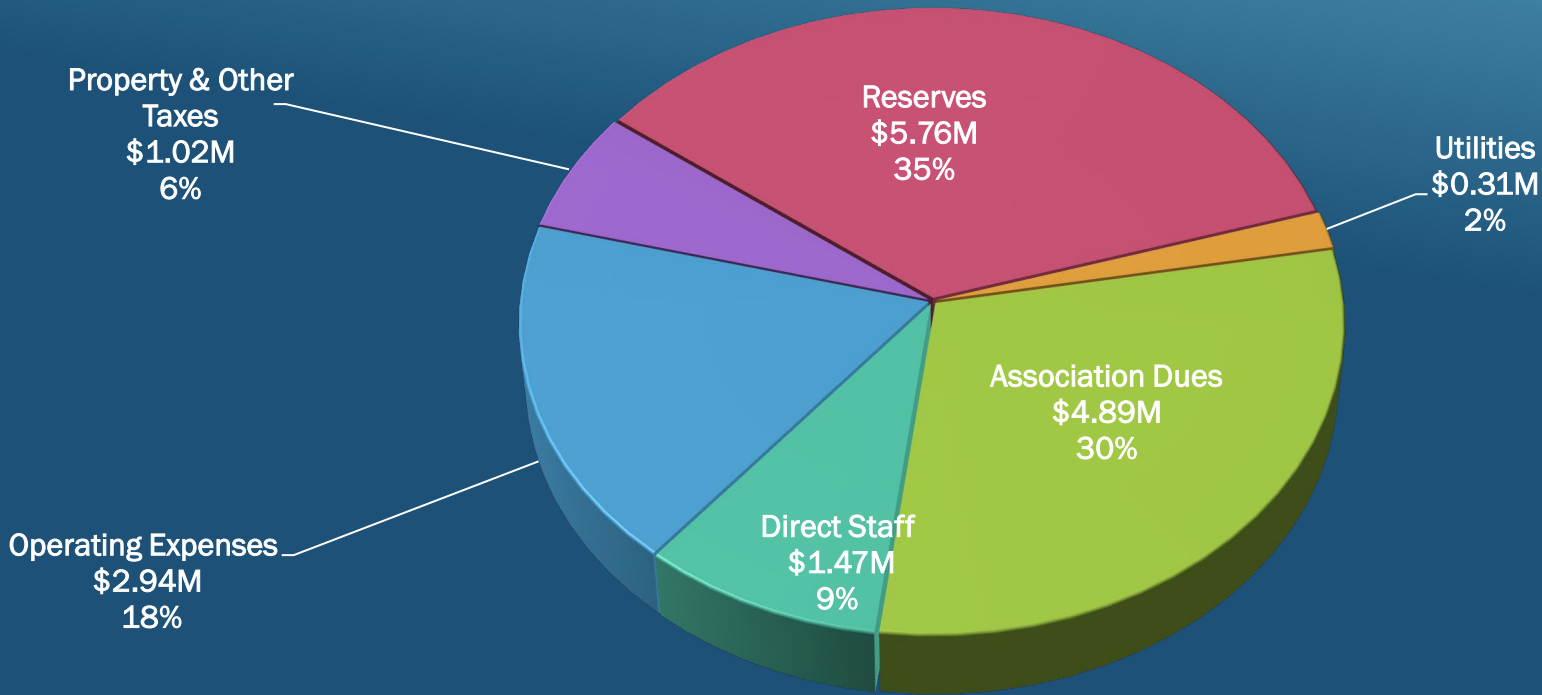
Exhibit A

Resort Expense Increase (Existing Inventory) \$16.4M

- ▶ Association Dues \$4.9M - HOA maintenance fees for intervals that WorldMark owns inventory.
- ▶ Staffing Costs \$1.5M - merit, minimum wage, market adjustments, payroll taxes, and health & welfare.
- ▶ Reserves \$5.8M - 6.8% increase.
- ▶ Other Operation Costs \$2.9M - Contract labor, insurance, linen & terry, unit supplies, maintenance contracts, etc.
- ▶ Property & Other Taxes - \$1.0M.
- ▶ Utilities - \$0.3M.

WORLDMARK RESORT EXPENSE INCREASE BREAKDOWN

Exhibit A



Resort Expense Increase Breakdown: Total \$16.4M

*Existing Inventory Only

PROPOSED NEW INVENTORY Exhibit A

- ▶ Cimarron - Cathedral City, CA (4 Units in 4/26)
- ▶ Miner's Club - Park City, UT (2 Units in 4/26)
- ▶ South Mountain Preserve - Phoenix, AZ (1 Unit in 4/26)

HOUSEKEEPING FEES

| | 2026 Budgeted Transactions | 2026 Rate | 2025 Rate | % Increase |
|-------------|-------------------------------|--------------|--------------|---------------|
| ▶ Studio | 9,384 | \$115 | \$107 | 7.48% |
| ▶ 1 Bedroom | 24,920 | \$165 | \$154 | 7.14% |
| ▶ 2 Bedroom | 31,302 | \$195 | \$180 | 8.33% |
| ▶ 3 Bedroom | 6,178 | \$200 | \$185 | 8.11% |
| ▶ 4 Bedroom | 559 | \$250 | \$229 | 9.17% |
| ▶ Club Pass | 3,330 | \$185 | \$185 | 0.00% |

Weighted Average Rate \$175.14 (excluding Club Pass)

Cost per Turn \$200.35

ANNUAL MAINTENANCE DUES

| | 2026 | 2025 | Increase |
|------------------|------------|------------|----------|
| ▶ 10,000 Credits | \$1,248.54 | \$1,189.09 | \$59.45 |
| ▶ 15,000 Credits | \$1,720.62 | \$1,638.69 | \$81.93 |
| ▶ 20,000 Credits | \$2,192.70 | \$2,088.29 | \$104.41 |



WORLD MARK

BY WYNDHAM

2026 WorldMark Resort Reserve/Refurbishment Schedule

| site code | Resort (Year Acquired) | Project Cost | Interior/Exterior | | | Reno Cycle | Project Scope Highlights |
|-----------|---|--------------|-------------------------|---------|-------------------|------------|---|
| | | | Soft or Full Renovation | # Units | Year of Last Reno | | |
| 100 | WbW Club | \$ 6,850,000 | | | | | ADA Allowance, Reserve Management Allowance, WIFI Upgrades |
| 100 | WbW Club | \$ 4,000,000 | | | | | Reserve Management Allowance |
| 101 | Eagle Crest & Eagle Crest Ridge (1995-1998, 2001) | \$ - | | 112 | 2025 | 7/14 | No Scheduled Projects |
| 101 | Eagle Crest & Eagle Crest Ridge (1995-1998, 2001) | \$ 17,982 | | | | | Site Managed Projects |
| 102 | Cascade Lodge (1999) | \$ 3,581,934 | Full Mod Renovation | 42 | 2019 | 7/14 | Plumbing Repairs, Appliances, Cabinets/Countertops, Soft Goods, Case Goods, and Toilets |
| 102 | Cascade Lodge (1999) | \$ - | | | | | No Scheduled Projects |
| 103 | Mariner Village (1994) | \$ 1,967 | | 32 | 2024 | 7/14 | L2 Reserve Study |
| 103 | Mariner Village (1994) | \$ 42,021 | | | | | L2 Reserve Study, Site Managed Projects |
| 105 | Lake Chelan (1994) | \$ 5,305 | | 13 | 2023 | 7/14 | Allowances |
| 107 | Birch Bay (1991, 1995, 1998) | \$ 2,400 | | 104 | 2025 | 7/14 | L2 Reserve Study |
| 107 | Birch Bay (1991, 1995, 1998) | \$ 151,164 | | | | | L2 Reserve Study, Locksets, Site Managed Projects |
| 108 | Lake Tahoe (1991-1993) | \$ - | | 51 | 2021 | 7/14 | No Scheduled Projects |
| 108 | Lake Tahoe (1991-1993) | \$ 654,743 | | | | | Asphalt Overlay, Site Managed Projects |
| 109 | Kapaa Shores (1991, 1994, 1996) | \$ 25,750 | | 49 | 2022 | 6/12 | Allowances |
| 109 | Kapaa Shores (1991, 1994, 1996) | \$ - | | | | | No Scheduled Projects |
| 110 | Palm Springs (1995) | \$ 20,937 | | 64 | 2022 | 7/14 | Allowances |
| 110 | Palm Springs (1995) | \$ 119,073 | | | | | Site Managed Projects |
| 111 | Bass Lake (1992, 1996) | \$ - | | 61 | 2025 | 7/14 | No Scheduled Projects |
| 111 | Bass Lake (1992, 1996) | \$ 132,185 | | | | | Site Managed Projects |
| 112 | Surfside (1991) | \$ - | | 25 | 2024 | 8/16 | No Scheduled Projects |
| 113 | Discovery Bay (1993-1998) | \$ 1,967 | | 51 | 2021 | 7/14 | L2 Reserve Study |
| 114 | Sundance (Whistler) (1992) | \$ 272,760 | | 25 | 2022 | 7/14 | Site Managed Projects |
| 114 | Sundance (Whistler) (1992) | \$ 19,581 | | | | | Site Managed Projects |
| 115 | Leavenworth (1992-1997) | \$ 26,067 | | 72 | 2022 | 6/12 | L2 Reserve Study, Allowances |
| 115 | Leavenworth (1992-1997) | \$ 240,029 | | | | | L2 Reserve Study, Telephone/PBX, Site Managed Projects |
| 116 | Pismo Beach (1994) | \$ - | | 20 | 2022 | 6/12 | No Scheduled Projects |
| 116 | Pismo Beach (1994) | \$ 219,699 | | | | | Pavement/Parking Lot, Site Managed Projects |
| 117 | Coral Baja (1994-1998) | \$ - | | 136 | 2025 | 7/14 | No Scheduled Projects |
| 117 | Coral Baja (1994-1998) | \$ 1,061,129 | | | | | Elevator Modernization/Cab Refurb., Site Managed Projects |
| 118 | Gleneden Beach (1996) | \$ - | | 80 | 2023 | 6/12 | No Scheduled Projects |
| 118 | Gleneden Beach (1996) | \$ 455,103 | | | | | Elevator Modernization/Cab Refurb., Site Managed Projects |
| 119 | Big Bear (1997, 2002) | \$ - | | 120 | 2025 | 7/14 | No Scheduled Projects |
| 119 | Big Bear (1997, 2002) | \$ 593,782 | | | | | Post Lights, Site Managed Projects |
| 120 | Running Y (1997-2001) | \$ - | | 95 | 2018 | 8/16 | No Scheduled Projects |
| 120 | Running Y (1997-2001) | \$ 64,577 | | | | | Site Managed Projects |
| 121 | Las Vegas Spencer (1996) | \$ 2,295 | | 42 | 2025 | 7/14 | L2 Reserve Study |
| 121 | Las Vegas Spencer (1996) | \$ 120,158 | | | | | L2 Reserve Study, Site Managed Projects |
| 122 | Clear Lake (1998) | \$ 2,280 | | 88 | 2018 | 8/16 | L2 Reserve Study |
| 122 | Clear Lake (1998) | \$ 538,207 | | | | | L2 Reserve Study, Firealarm Modernization, Site Managed Projects |
| 123 | Kona (1997-1998) | \$ 2,280 | | 64 | 2022 | 7/14 | L2 Reserve Study |
| 123 | Kona (1997-1998) | \$ 45,172 | | | | | L2 Reserve Study, Site Managed Projects |
| 125 | Angels Camp (1998, 2003) | \$ - | | 156 | 2025 | 7/14 | No Scheduled Projects |
| 126 | Depoe Bay (Whale Point) (1999, 2001) | \$ 59,157 | | 114 | 2021 | 6/12 | Allowances |
| 127 | Wolf Creek (1998-1999) | \$ 12,731 | | 64 | 2021 | 8/16 | Allowances |
| 127 | Wolf Creek (1998-1999) | \$ 39,129 | | | | | Site Managed Projects |
| 128 | Marina Dunes (1999) | \$ - | | 33 | 2019 | 7/14 | No Scheduled Projects |

| Interior/Exterior | | | | | | | |
|-------------------|--------------------------------------|---------------|----------------------------|---------|----------------------|------------|--|
| site code | Resort (Year Acquired) | Project Cost | Soft or Full Renovation | # Units | Year of Last Reno | Reno Cycle | Project Scope Highlights |
| 128 | Marina Dunes (1999) | \$ 106,949 | | | | | Site Managed Projects |
| 129 | Rancho Vistoso (2000) | \$ - | | 88 | 2020 | 7/14 | No Scheduled Projects |
| 130 | Fiji (Denarau Island) (1999-2000) | \$ - | | 44 | 2023 | 5/10 | No Scheduled Projects |
| 131 | Pinetop (1999) | \$ 100,134 | | 38 | 2021 | 8/16 | HVAC |
| 132 | Bear Lake (2000, 2006) | \$ - | | 67 | 2023 | 8/16 | No Scheduled Projects |
| 132 | Bear Lake (2000, 2006) | \$ 37,671 | | | | | Site Managed Projects |
| 133 | Orlando- Kingstown Reef (2002, 2021) | \$ - | | 128 | 2020 | 7/14 | No Scheduled Projects |
| 134 | Kihei (2001) | \$ 50,000 | | 200 | 2023 | 6/12 | FF&E Allowance |
| 134 | Kihei (2001) | \$ 1,239,342 | | | | | Walkway Coating, Pool Deck Pavers, Site Managed Projects |
| 135 | Canadian, Vancouver (2000) | \$ 82,998 | | 43 | 2022 | 6/12 | Lockset, Site Managed Projects |
| 136 | Lake of the Ozarks (2001) | \$ - | | 48 | 2024 | 10/20 | No Scheduled Projects |
| 137 | Daytona Beach (Ocean Walk) (2004) | \$ 1,700,802 | Full Renovation | 28 | 2019 | 7/14 | Appliances, Soft Goods, Case Goods, and Water Heaters |
| 138 | Branson (2001) | \$ - | | 81 | 2019 | 8/16 | No Scheduled Projects |
| 138 | Branson (2001) | \$ 219,994 | | | | | Site Managed Projects |
| 139 | Reno (2000) | \$ - | | 64 | 2022 | 7/14 | No Scheduled Projects |
| 139 | Reno (2000) | \$ 1,591,125 | | | | | Chiller Replace, Cooling Tower Replace, Fire Alarm Modernization, Site Managed Projects |
| 140 | La Paloma (2000) | \$ - | | 37 | 2024 | 8/16 | No Scheduled Projects |
| 141 | St. George (2001, 2006) | \$ 328,911 | | 131 | 2021 | 7/14 | Patio Hot Tubs |
| 141 | St. George (2001, 2006) | \$ 1,328,358 | Exterior Project | | | | Exterior Paint/Waterproofing, Fire Alarm Modernization, Site Managed Projects |
| 141 | St. George - Estancia (2018) | \$ 1,837,034 | Soft Mod Renovation | 32 | New Build in 2018 | 7/14 | Dishwashers, Soft Goods, and Patio Hot Tubs |
| 142 | Bison Ranch (2001) | \$ 7,852 | | 24 | 2021 | 8/16 | Allowances |
| 143 | Arrow Point (2000) | \$ 13,413 | | 41 | 2022 | 7/14 | Allowances |
| 143 | Arrow Point (2000) | \$ 5,904 | | | | | Site Managed Projects |
| 144 | Oceanside (2001) | \$ - | | 140 | 2023 | 7/14 | No Scheduled Projects |
| 144 | Oceanside (2001) | \$ 756,178 | | | | | Elevator Modernization, Fence Replace, Site Managed Projects |
| 145 | Steamboat Springs (2000, 2008) | \$ 1,212,774 | | 79 | 2019 | 7/14 | HVAC and Water Heaters |
| 146 | Victoria (2003) | \$ 6,780,719 | Full Mod Renovation | 92 | 2019 | 7/14 | Bathub Repair, Tile Floor Repair, Appliances, Artwork, Soft Goods, Case Goods, Patio Hot Tubs, HVAC, and Toilets |
| 146 | Victoria (2003) | \$ 2,586,893 | Common Area/ Exterior Reno | | | | Lobby, Soft/Case Goods Renovation, Sliding Glass Doors, Paint/Waterproofing, Railings, Site Managed |
| 147 | McCall (2001, 2006) | \$ 51,273 | | 56 | 2023 | 7/14 | L2 Reserve Study, Allowances |
| 147 | McCall (2001, 2006) | \$ 395,044 | | | | | L2 Reserve Study, Asphaly Overlay, Site Managed Projects |
| 148 | Las Vegas BLVD (2002, 2005) | \$ 398,131 | | 402 | 2019 | 7/14 | L2 Reserve Study, Televisions, Allowances |
| 148 | Las Vegas BLVD (2002, 2005) | \$ 1,345,219 | | | | | L2 Reserve Study, Telephone/PBX, Site Managed Projects |
| 149 | South Shore (2003) | \$ - | | 51 | 2025 | 7/14 | No Scheduled Projects |
| 149 | South Shore (2003) | \$ - | | | | | No Scheduled Projects |
| 150 | Camlin (2005) | \$ 31,077 | | 95 | 2021 | 7/14 | Allowances |
| 150 | Camlin (2005) | \$ 885,661 | | | | | Lockset, Fire Alarm Modernization, HVAC, Site Managed Projects |
| 151 | Grand Lake (2004) | \$ 23,153 | | 31 | 2023 | 10/20 | Allowances |
| 152 | Seaside (2004) | \$ 15,152,699 | Full Renovation (Phase 2) | 252 | 2019 | 7/14 | Appliances, Bathrooms, Kitchens, Soft Goods, Case Goods, Interior Doors, and HVAC |
| 153 | Galena (2003) | \$ - | | 32 | 2024 | 8/16 | No Scheduled Projects |
| 154 | Windsor (2004) | \$ - | | 228 | 2019 | 7/14 | No Scheduled Projects |
| 154 | Windsor (2004) | \$ 415,715 | | | | | Lockset, Site Managed Projects |
| 156 | Estes Park (2004, 2006) | \$ 48,538 | | 64 | 2022 | 8/16 | Fireplaces |
| 156 | Estes Park (2004, 2006) | \$ 2,131,519 | Exterior/Roof Projects | | | | Exterior Paint/Waterproofing, Roof/Gutters, Site Managed Projects |
| 157 | San Francisco (Juliana) (2004) | \$ 2,280 | | 88 | 2020 | 7/14 | L2 Reserve Study |
| 157 | San Francisco (Juliana) (2004) | \$ 208,939 | | | | | L2 Reserve Study, Site Managed Projects |
| 158 | Avenue Plaza | \$ - | | 64 | Ph.1-2023/ Ph.2-2023 | 7/14 | No Scheduled Projects |
| 159 | Indio (2006, 2007) | \$ 105,665 | | 323 | 2022 | 7/14 | Allowances |
| 160 | Solvang (2005) | \$ 17,505 | | 76 | 2023 | 7/14 | Allowances |
| 160 | Solvang (2005) | \$ 210,757 | | | | | Site Managed Projects |
| 161 | Midway (2006) | \$ 248,517 | | 36 | 2022 | 7/14 | HVAC, Allowances |
| 161 | Midway (2006) | \$ 210,332 | | | | | Asphalt Overlay, Site Managed Projects |

| Interior/Exterior | | | | | | | |
|-------------------|--|---------------|----------------------------|---------|--------------------------|------------|---|
| site code | Resort (Year Acquired) | Project Cost | Soft or Full Renovation | # Units | Year of Last Reno | Reno Cycle | Project Scope Highlights |
| 162 | San Diego (2006) | \$ 665,138 | | 68 | 2022 | 7/14 | Allowances, HVAC |
| 162 | San Diego (2006) | \$ 331,647 | | | | | Site Managed Projects |
| 163 | Deer Harbor (2014) | \$ 1,967 | | 25 | 2019 | 7/14 | L2 Reserve Study |
| 163 | Deer Harbor (2014) | \$ 87,546 | | | | | L2 Reserve Study, Site Managed Projects |
| 164 | Mission Valley (2007) | \$ - | | 170 | 2024 | 7/14 | No Scheduled Projects |
| 164 | Mission Valley (2007) | \$ 716,558 | | | | | Elevator Cab Refurbishment, Site Managed Projects |
| 165 | Red River (2007) | \$ - | | 21 | 2025 | 8/16 | No Scheduled Projects |
| 165 | Red River (2007) | \$ 8,781 | | | | | Site Managed Projects |
| 166 | Canmore (2007) | \$ - | | 119 | 2018 | 8/16 | No Scheduled Projects |
| 166 | Canmore (2007) | \$ 170,365 | | | | | Site Managed Projects |
| 167 | Taos (2008) | \$ - | | 30 | 2018 | 10/20 | No Scheduled Projects |
| 168 | Las Vegas Tropicana (2007) | \$ 166,009 | | 172 | 2023 | 7/14 | L2 Reserve Study, HVAC |
| 169 | West Yellowstone (2007-2008) | \$ - | | 112 | 2023 | 8/16 | No Scheduled Projects |
| 169 | West Yellowstone (2007-2008) | \$ 1,840,098 | | | | | Site Managed Projects |
| 170 | Anaheim (2008) | \$ 63,086 | | 220 | 2024 | 6/12 | Allowances |
| 171 | Long Beach (2008) | \$ 4,348,035 | Soft Mod Renovation | 98 | 2019 | 7/14 | Dishwashers, Washer/Dryers, Soft Goods, Murphy Beds, and Water Heaters |
| 171 | Long Beach (2008) | \$ 1,704,535 | Common Area/ Exterior Reno | | | | Lobby/Recreation Room/Owners Lounge Soft Goods Renovation, Elevator Cab Refurbishment, Exterior Paint/Waterproofing, Site Managed |
| 172 | Santa Fe (2008) | \$ 335,076 | | 32 | 2025 | 7/14 | HVAC |
| 172 | Santa Fe (2008) | \$ 136,652 | | | | | Pavement/Asphalt, Site Managed Projects |
| 173 | New Braunfels (2008) | \$ 1,967 | | 46 | 2025 | 7/14 | L2 Reserve Study |
| 173 | New Braunfels (2008) | \$ 62,401 | | | | | L2 Reserve Study, Site Managed Projects |
| 174 | Granby -- Rocky Mountain Preserve (2014) | \$ 81,477 | | 60 | Lodge-2019/ Casitas-2022 | 8/16 | Allowances, Water Heaters (Casitas) |
| 174 | Granby -- Rocky Mountain Preserve (2014) | \$ 482,979 | | | | | Asphalt Overlay, Site Managed Projects |
| 175 | Orlando - Reunion (2013) | \$ 2,400 | | 134 | 2025 | 7/14 | L2 Reserve Study |
| 176 | Phoenix - South Mountain Preserve (2014) | \$ 10,712,692 | Full Renovation | 79 | 2019 | 7/14 | Appliances, Artwork, Bathrooms, Kitchens, Soft Goods, Case Goods, Interior Doors, and Water Heaters |
| 177 | Bend - Seventh Mountain (2013) | \$ 5,404,831 | Full Renovation | 58 | 2018 | 8/16 | Appliances, Artwork, Bathrooms, Kitchens, Soft Goods, Case Goods, and Interior Doors |
| 177 | Bend - Seventh Mountain (2013) | \$ - | | | | | No Scheduled Projects |
| 178 | Lake House (2009) | \$ 15,914 | | 40 | 2023 | 7/14 | Allowances |
| 178 | Lake House (2009) | \$ 74,348 | | | | | Site Managed Projects |
| 180 | Inn at the Park - San Diego (2013) | \$ - | | 40 | 2025 | 7/14 | No Scheduled Projects |
| 181 | Hunt - Stablewood Springs (2014) | \$ 65,486 | | 87 | Ph.1- 2023 / Ph.2- 2024 | 10/20 | L2 Reserve Study, Allowances |
| 181 | Hunt - Stablewood Springs (2014) | \$ 1,740 | | | | | L2 Reserve Study |
| 186 | Park City (2015) | \$ 108,743 | | 14 | 2020 | 7/14 | Allowances |
| 187 | Cimarron (2015) | \$ 17,087 | | 34 | 2020 | 8/16 | L2 Reserve Study, Allowances |
| 188 | Blaine (2015) | \$ 24,661 | | 31 | 2020 | 7/14 | L2 Reserve Study, Allowances |
| 189 | Isla Mujeres (2015) | \$ 2,500 | | 26 | 2025 | 7/14 | L1 Reserve Study |
| 189 | Isla Mujeres (2015) | \$ 194,968 | | | | | L1 Reserve Study, Site Managed Projects |
| 190 | Zihuatenejo (2015) | \$ 14,682 | | 25 | 2021 | 8/16 | L1 Reserve Study, Allowances |
| 190 | Zihuatenejo (2015) | \$ 157,647 | | | | | L1 Reserve Study, Pool Deck, Site Managed Projects |
| 193 | Marble Falls (2016) | \$ 4,522,265 | Soft Mod Renovation | 94 | New Build in 2016 | 10/20 | L2 Reserve Study, Dishwasher, Artwork, Soft Goods, and Water Heaters |
| 193 | Marble Falls (2016) | \$ 832,752 | Common Area/ Exterior Reno | | | | L2 Reserves Study, Lobby/Owners Lounge Soft Goods, Patio Doors, Windows, Lockset, Site Managed Projects |
| 194 | Scottsdale (2019) | \$ - | | 40 | New Build in 2019 | 7/14 | No Scheduled Projects |
| 196 | Austin (2018) | \$ 18,209 | | 42 | 2024 | 7/14 | Allowances |
| 199 | Portland (2019) | \$ - | | 50 | New Build in 2019 | 7/14 | No Scheduled Projects |
| 200 | Moab (2022) | \$ 58,723 | | 82 | New Build in 2022 | 6/12 | L2 Reserve Study, Allowances |

| | |
|---------------------|---------------|
| 2026 Total Interior | \$ 65,692,253 |
| 2026 Total Exterior | \$ 28,992,351 |
| 2026 Total | \$ 94,684,604 |

Budgets Include Taxes and Fees



WORLDMARK

BY WYNDHAM

2027 WorldMark Resort Reserve/Refurbishment Schedule

| site code | Resort (Year Acquired) | Project Cost | Interior/Exterior | | | Project Scope Highlights | |
|-----------|---|---------------|--------------------------------|---------|-------------------|--|---|
| | | | Soft or Full Renovation | # Units | Year of Last Reno | | Reno Cycle |
| 100 | WbW Club | \$ 4,350,000 | | | | ADA Allowance, Reserve Management Allowance, WiFi Upgrades | |
| 100 | WbW Club | \$ 4,000,000 | | | | Reserve Management Allowance | |
| 101 | Eagle Crest & Eagle Crest Ridge (1995-1998, 2001) | \$ 16,536 | | 112 | 2025 | 7/14 | L2 Reserve Study, HVAC |
| 101 | Eagle Crest & Eagle Crest Ridge (1995-1998, 2001) | \$ 31,057 | | | | | L2 Reserve Study, Site Managed Project |
| 102 | Cascade Lodge (1999) | \$ - | | 42 | 2026 | 7/14 | No Scheduled Projects |
| 102 | Cascade Lodge (1999) | \$ - | | | | | No Scheduled Projects |
| 103 | Mariner Village (1994) | \$ - | | 32 | 2024 | 7/14 | No Scheduled Projects |
| 103 | Mariner Village (1994) | \$ 89,700 | | | | | Elevator Cab Refurbishment, Site Managed Projects |
| 105 | Lake Chelan (1994) | \$ 7,103 | | 13 | 2023 | 7/14 | L2 Reserve Study, Allowances |
| 107 | Birch Bay (1991, 1995,1998) | \$ - | | 104 | 2025 | 7/14 | No Scheduled Projects |
| 107 | Birch Bay (1991, 1995,1998) | \$ 618,959 | | | | | HVAC, Entry Doors, Fire Alarm Modernization, Site Managed Projects |
| 108 | Lake Tahoe (1991-1993) | \$ 2,295 | | 51 | 2021 | 7/14 | L2 Reserve Study |
| 108 | Lake Tahoe (1991-1993) | \$ 42,127 | | | | | L2 Reserve Study, Site Managed Project |
| 109 | Kapaa Shores (1991, 1994, 1996) | \$ 26,523 | | 49 | 2022 | 6/12 | Allowances |
| 109 | Kapaa Shores (1991, 1994, 1996) | \$ - | | | | | No Scheduled Projects |
| 110 | Palm Springs (1995) | \$ 23,860 | | 64 | 2022 | 7/14 | L2 Reserve Study, Allowances |
| 110 | Palm Springs (1995) | \$ 61,734 | | | | | L2 Reserve Study, Site Managed Project |
| 111 | Bass Lake (1992,1996) | \$ 28,880 | | 61 | 2025 | 7/14 | L2 Reserve Study, Allowances |
| 111 | Bass Lake (1992,1996) | \$ 66,625 | | | | | L2 Reserve Study, Site Managed Project |
| 112 | Surfside (1991) | \$ 1,967 | | 25 | 2024 | 8/16 | L2 Reserve Study |
| 113 | Discovery Bay (1993-1998) | \$ 9,274 | | 51 | 2021 | 7/14 | Site Managed Projects |
| 114 | Sundance (Whistler) (1992) | \$ - | | 25 | 2022 | 7/14 | No Scheduled Projects |
| 114 | Sundance (Whistler) (1992) | \$ 102,888 | | | | | Site Managed Projects |
| 115 | Leavenworth (1992-1997) | \$ 24,261 | | 72 | 2022 | 6/12 | Allowances |
| 115 | Leavenworth (1992-1997) | \$ 139,254 | | | | | Asphalt Overlay, Site Managed Projects |
| 116 | Pismo Beach (1994) | \$ 1,639 | | 20 | 2022 | 6/12 | L2 Reserve Study |
| 116 | Pismo Beach (1994) | \$ 12,564 | | | | | L2 Reserve Study, Site Managed Project |
| 117 | Coral Baja (1994-1998) | \$ - | | 136 | 2025 | 7/14 | No Scheduled Projects |
| 117 | Coral Baja (1994-1998) | \$ 327,860 | | | | | Telephone PBX, Site Managed Projects |
| 118 | Gleneden Beach (1996) | \$ - | | 80 | 2023 | 6/12 | No Scheduled Projects |
| 118 | Gleneden Beach (1996) | \$ - | | | | | No Scheduled Projects |
| 119 | Big Bear (1997, 2002) | \$ - | | 120 | 2025 | 7/14 | No Scheduled Projects |
| 119 | Big Bear (1997, 2002) | \$ 168,593 | | | | | Site Managed Projects |
| 120 | Running Y (1997-2001) | \$ 12,647,399 | Full Renovation | 95 | 2018 | 8/16 | L2 Reserve Study, Appliances, Artwork, Bathrooms, Kitchens, Soft Goods, Case Goods, Interior Doors, and Water Heaters |
| 120 | Running Y (1997-2001) | \$ 7,058,036 | Common Area / Exterior Project | | | | L2 Reserve Study, Deck/Railings, Elevator Cab Refurbish, Sliding/Hinged Doors, Lobby Soft Goods, Ext. Paint/Waterproofing, Siding, Windows, Site Managed Projects |
| 121 | Las Vegas Spencer (1996) | \$ - | | 42 | 2025 | 7/14 | No Scheduled Projects |
| 121 | Las Vegas Spencer (1996) | \$ 32,702 | | | | | Site Managed Projects |
| 122 | Clear Lake (1998) | \$ 7,459,648 | Full Renovation | 88 | 2018 | 8/16 | Appliances, Artwork, Soft Goods, Case Goods, HVAC and Interior Doors |
| 122 | Clear Lake (1998) | \$ 3,588,783 | Common Area / Roof Project | | | | Lobby/Recreation Soft/Case Goods, Asphalt Overlay, Roof/Gutters, Windows, Site Managed Projects |
| 123 | Kona (1997-1998) | \$ - | | 64 | 2022 | 7/14 | No Scheduled Projects |
| 123 | Kona (1997-1998) | \$ 357,115 | | | | | Site Managed Projects |
| 125 | Angels Camp (1998, 2003) | \$ 2,295 | | 156 | 2025 | 7/14 | L2 Reserve Study |
| 126 | Depoe Bay (Whale Point) (1999, 2001) | \$ 9,152,685 | Full Renovation | 114 | 2021 | 6/12 | Appliances, Artwork, Soft Goods, Case Goods, Toilets and Interior Doors |
| 127 | Wolf Creek (1998-1999) | \$ 13,113 | | 64 | 2021 | 8/16 | Allowances |
| 127 | Wolf Creek (1998-1999) | \$ 21,432 | | | | | Site Managed Projects |

| Interior/Exterior | | | | | | | |
|-------------------|--------------------------------------|---------------|-----------------------------|---------|-----------------------|------------|---|
| site code | Resort (Year Acquired) | Project Cost | Soft or Full Renovation | # Units | Year of Last Reno | Reno Cycle | Project Scope Highlights |
| 128 | Marina Dunes (1999) | \$ 3,325,662 | Full Mod Renovation | 33 | 2019 | 7/14 | L2 Reserve Study, Appliances, Artwork, Bathrooms, Kitchens, Soft Goods, Case Goods, and Interior Doors |
| 128 | Marina Dunes (1999) | \$ 501,275 | Exterior Project | | | | L2 Reserve Study, Wood Deck Replacement, Site Managed Project |
| 129 | Rancho Vistoso (2000) | \$ 3,179,594 | Soft Mod Renovation | 88 | 2020 | 7/14 | Dishwashers, Patio BBQ Grills, Interior Doors and Soft Goods |
| 130 | Fiji (Denarau Island) (1999-2000) | \$ - | | 44 | 2023 | 5/10 | No Scheduled Projects |
| 131 | Pinetop (1999) | \$ - | | 38 | 2021 | 8/16 | No Scheduled Projects |
| 132 | Bear Lake (2000, 2006) | \$ 2,131 | | 67 | 2023 | 8/16 | L2 Reserve Study |
| 132 | Bear Lake (2000, 2006) | \$ 346,371 | Exterior Project | | | | L2 Reserve Study, Exterior Paint/Waterproofing, Lockset, Site Managed Projects |
| 133 | Orlando- Kingstown Reef (2002, 2021) | \$ 1,967 | | 128 | 2020 | 7/14 | L2 Reserve Study |
| 134 | Kihei (2001) | \$ - | | 200 | 2023 | 6/12 | No Scheduled Projects |
| 134 | Kihei (2001) | \$ 853,456 | | | | | Asphalt Overlay, Site Managed Project |
| 135 | Canadian, Vancouver (2000) | \$ - | | 43 | 2022 | 6/12 | No Scheduled Projects |
| 136 | Lake of the Ozarks (2001) | \$ 172,250 | | 48 | 2024 | 10/20 | L2 Reserve Study, HVAC |
| 137 | Daytona Beach (Ocean Walk) (2004) | \$ 1,680 | | 28 | 2026 | 7/14 | L2 Reserve Study |
| 138 | Branson (2001) | \$ 12,831,561 | Full Mod Renovation | 81 | 2019 | 8/16 | L2 Reserve Study, Appliances, Artwork, Bathrooms, Kitchens, Soft Goods, Case Goods, Interior Doors, HVAC and Water Heaters |
| 138 | Branson (2001) | \$ 1,421,674 | Common Area Project | | | | L2 Reserve Study, Recreation Center Kitchen Renovation, Lobby Soft Mod Reno, Lobby Bathroom Reno, Unit Entry Doors, Site Managed Projects |
| 139 | Reno (2000) | \$ 2,295 | | 64 | 2022 | 7/14 | L2 Reserve Study |
| 139 | Reno (2000) | \$ 339,889 | | | | | L2 Reserve Study, Boilers, Site Managed Projects |
| 140 | La Paloma (2000) | \$ - | | 37 | 2024 | 8/16 | No Scheduled Projects |
| 141 | St. George (2001, 2006) | \$ - | | 131 | 2021 | 7/14 | No Scheduled Projects |
| 141 | St. George (2001, 2006) | \$ 101,788 | | | | | Asphalt Seal Coat, Site Managed Projects |
| 141 | St. George - Estancia (2018) | \$ - | | 32 | 2026 | 7/14 | No Scheduled Projects |
| 142 | Bison Ranch (2001) | \$ 8,087 | | 24 | 2021 | 8/16 | Allowances |
| 143 | Arrow Point (2000) | \$ 15,913 | | 41 | 2022 | 7/14 | L2 Reserve Study, Allowances |
| 143 | Arrow Point (2000) | \$ 48,619 | | | | | L2 Reserve Study, Site Managed Project |
| 144 | Oceanside (2001) | \$ 2,623 | | 140 | 2023 | 7/14 | L2 Reserve Study |
| 144 | Oceanside (2001) | \$ 403,342 | | | | | L2 Reserve Study, Telephone/Pbx, Site Managed Projects |
| 145 | Steamboat Springs (2000, 2008) | \$ 7,054,449 | Soft Mod Renovation | 79 | 2019 | 7/14 | L2 Reserve Study, Appliances, Bathrooms, Kitchens, and Soft Goods |
| 146 | Victoria (2003) | \$ - | | 92 | 2026 | 7/14 | No Scheduled Projects |
| 146 | Victoria (2003) | \$ 4,052 | | | | | Site Managed Projects |
| 147 | McCall (2001, 2006) | \$ 50,648 | | 56 | 2023 | 7/14 | Allowances |
| 147 | McCall (2001, 2006) | \$ 154,920 | | | | | Site Managed Projects |
| 148 | Las Vegas BLVD (2002, 2005) | \$ 10,700,770 | Full Renovation (Phase 1) | 402 | 2019 | 7/14 | Appliances, Artwork, Bathrooms, Kitchens, Interior Doors, Soft Goods, and Case Goods |
| 148 | Las Vegas BLVD (2002, 2005) | \$ 11,520,968 | Exterior Project (Phase 1) | | | | Boilers, Sliding Glass Doors, Entry Doors, Elevator Refurbish/Modernization, Corridors, Exterior Paint/Waterproof, Windows, Site Managed Projects |
| 149 | South Shore (2003) | \$ 1,967 | | 51 | 2025 | 7/14 | L2 Reserve Study |
| 149 | South Shore (2003) | \$ - | | | | | No Scheduled Projects |
| 150 | Camlin (2005) | \$ - | | 95 | 2021 | 7/14 | No Scheduled Projects |
| 150 | Camlin (2005) | \$ 24,599 | | | | | Site Managed Projects |
| 151 | Grand Lake (2004) | \$ 25,487 | | 31 | 2023 | 10/20 | L2 Reserve Study, Allowances |
| 152 | Seaside (2004) | \$ 15,912,005 | Full Renovation (Phase 1) | 252 | Ph.1 2019 / Ph.2 2026 | 7/14 | L2 Reserve Study, Appliances, Bathrooms, Kitchens, Soft Goods, Case Goods, Interior Doors, and HVAC |
| 153 | Galena (2003) | \$ 301,563 | | 32 | 2024 | 8/16 | L2 Reserve Study, Fireplaces |
| 154 | Windsor (2004) | \$ 8,861,019 | Full Renovation (Phase 1) | 228 | 2019 | 7/14 | L2 Reserve Study, Appliances, Artwork, Soft Goods, Case Goods, and Water Heaters |
| 154 | Windsor (2004) | \$ 1,887,792 | Common Area / Exterior Ph.1 | | | | L2 Reserve Study, Sliding Glass Doors, Clubhouse Renovation, Site Managed Projects |
| 156 | Estes Park (2004, 2006) | \$ 197,575 | | 64 | 2022 | 8/16 | L2 Reserve Study, HVAC, Water Heaters |
| 156 | Estes Park (2004, 2006) | \$ 170,560 | | | | | L2 Reserve Study, Site Managed Project |
| 157 | San Francisco (Juliana) (2004) | \$ 2,969,972 | Full Mod Renovation | 88 | 2020 | 7/14 | Appliances, Artwork, Kitchens, Interior Doors, Soft Goods, Case Goods, and HVAC |
| 157 | San Francisco (Juliana) (2004) | \$ 414,162 | Common Area Project | | | | Lobby Soft Mod Renovation, HVAC, Site Managed |
| 158 | Avenue Plaza | \$ 2,400 | | 64 | Ph.1-2023/ Ph.2-2023 | 7/14 | L2 Reserve Study |
| 159 | Indio (2006, 2007) | \$ 108,835 | | 323 | 2022 | 7/14 | Allowances |
| 160 | Solvang (2005) | \$ 18,030 | | 76 | 2023 | 7/14 | Allowances |
| 160 | Solvang (2005) | \$ 287,324 | | | | | Turf Replacement, Site Managed Projects |

| Interior/Exterior | | | | | | | |
|-------------------|--|--------------|--------------------------------|---------|-----------------------------|------------|---|
| site code | Resort (Year Acquired) | Project Cost | Soft or Full Renovation | # Units | Year of Last Reno | Reno Cycle | Project Scope Highlights |
| 161 | Midway (2006) | \$ 14,097 | | 36 | 2022 | 7/14 | L2 Reserve Study, Allowances |
| 161 | Midway (2006) | \$ 64,782 | | | | | L2 Reserve Study, Site Managed Project |
| 162 | San Diego (2006) | \$ 22,914 | | 68 | 2022 | 7/14 | Allowances |
| 162 | San Diego (2006) | \$ 55,648 | | | | | Site Managed Projects |
| 163 | Deer Harbor (2014) | \$ 2,745,061 | Full Renovation | 25 | 2019 | 7/14 | Appliances, Bathrooms, Kitchens, Soft Goods, Case Goods, and Patio Hot Tubs |
| 163 | Deer Harbor (2014) | \$ 889,349 | Common Area / Exterior Project | | | | Lobby Full Renovation, Unit Entry Doors, Sliding Glass Doors, Roof, Gutters, Windows, Site Managed Projects |
| 164 | Mission Valley (2007) | \$ 2,491 | | 170 | 2024 | 7/14 | L2 Reserve Study |
| 164 | Mission Valley (2007) | \$ 687,770 | | | | | L2 Reserve study, Courtyard/Pool Deck Pavers, Telephone/Pbx, Site Managed Projects |
| 165 | Red River (2007) | \$ 10,743 | | 21 | 2025 | 8/16 | L2 Reserve Study, Allowances |
| 165 | Red River (2007) | \$ 24,834 | | | | | L2 Reserve Study, Site Managed Project |
| 166 | Canmore (2007) | \$ 6,927,330 | Full Renovation | 119 | 2018 | 8/16 | Appliances, Artwork, Bathrooms, Kitchens, Soft Goods, and Case Goods |
| 166 | Canmore (2007) | \$ 1,023,328 | Common Area Project | | | | Lobby Bathrooms, Boilers, Lobby Soft and Case Goods Renovation, Fire Alarm Modernization, Site Managed Projects |
| 167 | Taos (2008) | \$ 709,078 | Full Renovation | 30 | 2018 | 10/20 | L2 Reserve Study, Appliances, Soft Goods, and Case Goods |
| 168 | Las Vegas Tropicana (2007) | \$ 486,220 | | 172 | 2023 | 7/14 | HVAC |
| 169 | West Yellowstone (2007-2008) | \$ 2,623 | | 112 | 2023 | 8/16 | L2 Reserve Study |
| 169 | West Yellowstone (2007-2008) | \$ 248,541 | Roof Project | | | | L2 Reserve Study, Roof, Site Managed Project |
| 170 | Anaheim (2008) | \$ 64,979 | | 220 | 2024 | 6/12 | Allowances |
| 171 | Long Beach (2008) | \$ 2,623 | | 98 | 2026 | 7/14 | L2 Reserve Study |
| 171 | Long Beach (2008) | \$ 137,110 | | | | | L2 Reserve Study, HVAC, Site Managed Projects |
| 172 | Santa Fe (2008) | \$ 15,840 | | 32 | 2025 | 7/14 | L2 Reserve Study, Allowances |
| 172 | Santa Fe (2008) | \$ 61,997 | | | | | L2 Reserve Study, Site Managed Projects |
| 173 | New Braunfels (2008) | \$ 19,942 | | 46 | 2025 | 7/14 | Allowances |
| 173 | New Braunfels (2008) | \$ 309,486 | | | | | HVAC, Gutters/Downspouts, Site Managed Projects |
| 174 | Granby -- Rocky Mountain Preserve (2014) | \$ 3,047,281 | Full Renovation-Lodge | 60 | Lodge-2019/ Casitas-2022 | 8/16 | Appliances, Soft Goods, Case Goods, and HVAC |
| 174 | Granby -- Rocky Mountain Preserve (2014) | \$ 493,400 | Common Area Project | | | | Lobby Soft and Case Goods Renovation, HVAC, Site Managed Projects |
| 175 | Orlando - Reunion (2013) | \$ - | | 134 | 2025 | 7/14 | No Scheduled Projects |
| 176 | Phoenix - South Mountain Preserve (2014) | \$ 2,404 | | 79 | 2026 | 7/14 | L2 Reserve Study |
| 177 | Bend - Seventh Mountain (2013) | \$ - | | 58 | 2026 | 8/16 | No Scheduled Projects |
| 177 | Bend - Seventh Mountain (2013) | \$ - | | | | | No Scheduled Projects |
| 178 | Lake House (2009) | \$ 18,358 | | 40 | 2023 | 7/14 | L2 Reserve Study, Allowances |
| 178 | Lake House (2009) | \$ 146,524 | | | | | L2 Reserve Study, Elevator Cab Refurbishment, Site Managed Projects |
| 180 | Inn at the Park - San Diego (2013) | \$ - | | 40 | 2025 | 7/14 | No Scheduled Projects |
| 181 | Hunt - Stablewood Springs (2014) | \$ 861,242 | | 87 | Ph.1-2023 / Ph.2- 2024 | 10/20 | Allowances, HVAC, Water Heaters |
| 181 | Hunt - Stablewood Springs (2014) | \$ 215,870 | | | | | Stair Treads, Site Managed Projects |
| 186 | Park City (2015) | \$ 1,639 | | 14 | 2020 | 7/14 | L2 Reserve Study |
| 187 | Cimarron (2015) | \$ - | | 34 | 2020 | 8/16 | No Scheduled Projects |
| 188 | Blaine (2015) | \$ 1,174,360 | Soft Renovation | 31 | 2020 | 7/14 | Dishwashers and Soft Goods |
| 189 | Isla Mujeres (2015) | \$ - | | 26 | 2025 | 7/14 | No Scheduled Projects |
| 189 | Isla Mujeres (2015) | \$ 115,497 | | | | | Site Managed Projects |
| 190 | Zihuatenejo (2015) | \$ 12,032 | | 25 | 2021 | 8/16 | Allowances |
| 190 | Zihuatenejo (2015) | \$ 49,299 | | | | | Site Managed Projects |
| 193 | Marble Falls (2016) | \$ - | | 94 | 2026 | 10/20 | No Scheduled Projects |
| 193 | Marble Falls (2016) | \$ 149,309 | | | | | Site Managed Projects |
| 194 | Scottsdale (2019) | \$ 1,680,434 | Soft Renovation | 40 | New Build in 2019 | 7/14 | L2 Reserve Study, Dishwashers and Soft Goods |
| 196 | Austin (2018) | \$ 538,729 | | 42 | 2024 | 7/14 | Allowances, Water Heaters, HVAC |
| 199 | Portland (2019) | \$ 1,020,064 | Soft Renovation | 50 | New Build in 2019 | 7/14 | Dishwashers and Soft Goods |
| 200 | Moab (2022) | \$ 58,321 | | 82 | New Build in 2022 | 6/12 | Allowances |

| | |
|---------------------|----------------|
| 2027 Total Interior | \$ 118,954,766 |
| 2027 Total Exterior | \$ 39,872,964 |
| 2027 Total | \$ 158,827,730 |

Budgets Include Taxes and Fees



WORLD MARK
BY WYNDHAM

2028 WorldMark Resort Reserve/Refurbishment Schedule

| site code | Resort (Year Acquired) | Project Cost | Interior/Exterior | | | Project Scope Highlights | |
|-----------|---|--------------|--------------------------------|---------|-------------------|--|---|
| | | | Soft or Full Renovation | # Units | Year of Last Reno | | Reno Cycle |
| 100 | WbW Club | \$ 3,350,000 | | | | ADA Allowance, Reserve Management Allowance, WiFi Upgrades | |
| 100 | WbW Club | \$ 4,000,000 | | | | Reserve Management Allowance | |
| 101 | Eagle Crest & Eagle Crest Ridge (1995-1998, 2001) | \$ 697,070 | | 112 | 2025 | 7/14 | HVAC |
| 101 | Eagle Crest & Eagle Crest Ridge (1995-1998, 2001) | \$ - | | | | | No Scheduled Projects |
| 102 | Cascade Lodge (1999) | \$ 1,639 | | 42 | 2026 | 7/14 | L2 Reserve Study |
| 102 | Cascade Lodge (1999) | \$ - | | | | | No Scheduled Projects |
| 103 | Mariner Village (1994) | \$ - | | 32 | 2024 | 7/14 | No Scheduled Projects |
| 103 | Mariner Village (1994) | \$ 5,373 | | | | | Site Managed Projects |
| 105 | Lake Chelan (1994) | \$ 5,628 | | 13 | 2023 | 7/14 | Allowances |
| 107 | Birch Bay (1991, 1995,1998) | \$ - | | 104 | 2025 | 7/14 | No Scheduled Projects |
| 107 | Birch Bay (1991, 1995,1998) | \$ 623,127 | | | | | Exterior Paint, Site Managed Projects |
| 108 | Lake Tahoe (1991-1993) | \$ 1,820,458 | Soft Renovation | 51 | 2021 | 7/14 | Dishwashers, Soft Goods, and HVAC |
| 108 | Lake Tahoe (1991-1993) | \$ 368,573 | Common Area / Door Project | | | | Door Replacement, Clubhouse renovation, Site Managed |
| 109 | Kapaa Shores (1991, 1994, 1996) | \$ 29,228 | | 49 | 2022 | 6/12 | L2 Reserve Study, Allowances |
| 109 | Kapaa Shores (1991, 1994, 1996) | \$ - | | | | | No Scheduled Projects |
| 110 | Palm Springs (1995) | \$ - | | 64 | 2022 | 7/14 | No Scheduled Projects |
| 110 | Palm Springs (1995) | \$ 69,952 | | | | | Site Managed Project |
| 111 | Bass Lake (1992,1996) | \$ 28,058 | | 61 | 2025 | 7/14 | Allowances |
| 111 | Bass Lake (1992,1996) | \$ 95,649 | | | | | Site Managed Project |
| 112 | Surfside (1991) | \$ - | | 25 | 2024 | 8/16 | No Scheduled Projects |
| 113 | Discovery Bay (1993-1998) | \$ 2,198,052 | Soft Mod. Renovation | 51 | 2021 | 7/14 | Dishwashers, Patio BBQ Grills, Outlets/Switches and Soft Goods |
| 114 | Sundance (Whistler) (1992) | \$ 28,221 | | 25 | 2022 | 7/14 | L2 Reserve Study, Site Managed Project |
| 114 | Sundance (Whistler) (1992) | \$ 3,225 | | | | | L2 Reserve Study |
| 115 | Leavenworth (1992-1997) | \$ 9,528,409 | Full Renovation | 72 | 2022 | 6/12 | Artwork, Case Goods, Soft Goods, Kitchens, and Bathrooms |
| 115 | Leavenworth (1992-1997) | \$ 2,285,284 | Common Area / Exterior Project | | | | Lobby Reno, Railing, Roof, Siding, Stairs, Windows, and Site Managed Projects |
| 116 | Pismo Beach (1994) | \$ 1,697,171 | Soft Mod. Renovation | 20 | 2022 | 6/12 | Dishwashers, Soft Goods, Interior Doors, Bathrooms and Kitchens |
| 116 | Pismo Beach (1994) | \$ 979,167 | Exterior Project | | | | Railing and Windows |
| 117 | Coral Baja (1994-1998) | \$ 17,669 | | 136 | 2025 | 7/14 | L2 Reserve Study, Site Managed Project |
| 117 | Coral Baja (1994-1998) | \$ 239,300 | | | | | L2 Reserve Study, Site Managed Project |
| 118 | Gleneden Beach (1996) | \$ 3,672 | | 80 | 2023 | 6/12 | L2 Reserve Study |
| 118 | Gleneden Beach (1996) | \$ 434,252 | Common Area Renovation | | | | L2 Reserve Study, Recreation Center Case/Soft Reno, Site Managed Projects |
| 119 | Big Bear (1997, 2002) | \$ 2,623 | | 120 | 2025 | 7/14 | L2 Reserve Study |
| 119 | Big Bear (1997, 2002) | \$ 59,371 | | | | | L2 Reserve Study, Site Managed Project |
| 120 | Running Y (1997-2001) | \$ - | | 95 | 2027 | 8/16 | No Scheduled Projects |
| 120 | Running Y (1997-2001) | \$ 491,493 | | | | | Elevator Modernization, Asphalt Overlay, Site Managed Project |
| 121 | Las Vegas Spencer (1996) | \$ - | | 42 | 2025 | 7/14 | No Scheduled Projects |
| 121 | Las Vegas Spencer (1996) | \$ 27,168 | | | | | Site Managed Project |
| 122 | Clear Lake (1998) | \$ - | | 88 | 2027 | 8/16 | No Scheduled Projects |
| 122 | Clear Lake (1998) | \$ 38,024 | | | | | Site Managed Project |
| 123 | Kona (1997-1998) | \$ - | | 64 | 2022 | 7/14 | No Scheduled Projects |
| 123 | Kona (1997-1998) | \$ 119,405 | | | | | Site Managed Project |
| 125 | Angels Camp (1998, 2003) | \$ 752,091 | | 156 | 2025 | 7/14 | Water Heaters |
| 126 | Depoe Bay (Whale Point) (1998, 2001) | \$ 2,295 | | 114 | 2021 | 6/12 | L2 Reserve Study |
| 127 | Wolf Creek (1998-1999) | \$ 2,623 | | 64 | 2021 | 8/16 | L2 Reserve Study |
| 127 | Wolf Creek (1998-1999) | \$ 2,586 | | | | | L2 Reserve Study, Site Managed Project |

| Interior/Exterior | | | | | | | |
|-------------------|--------------------------------------|---------------|----------------------------|---------|-----------------------|------------|---|
| site code | Resort (Year Acquired) | Project Cost | Soft or Full Renovation | # Units | Year of Last Reno | Reno Cycle | Project Scope Highlights |
| 128 | Marina Dunes (1999) | \$ - | | 33 | 2027 | 7/14 | No Scheduled Projects |
| 128 | Marina Dunes (1999) | \$ 74,877 | | | | | Site Managed Project |
| 129 | Rancho Vistoso (2000) | \$ 2,623 | | 88 | 2027 | 7/14 | L2 Reserve Study |
| 130 | Fiji (Denarau Island) (1999-2000) | \$ 2,472 | | 44 | 2023 | 5/10 | L2 Reserve Study |
| 131 | Pinetop (1999) | \$ 1,967 | | 38 | 2021 | 8/16 | L2 Reserve Study |
| 132 | Bear Lake (2000, 2006) | \$ - | | 67 | 2023 | 8/16 | No Scheduled Projects |
| 132 | Bear Lake (2000, 2006) | \$ 403,466 | | | | | Asphalt Overlay, Site Managed Projects |
| 133 | Orlando- Kingstown Reef (2002, 2021) | \$ 5,267,326 | Soft Mod. Renovation | 128 | 2020 | 7/14 | Dishwashers, Soft Goods, and Bathroom Reno for older bldgs |
| 134 | Kihei (2001) | \$ 2,966 | | 200 | 2023 | 6/12 | L2 Reserve Study |
| 134 | Kihei (2001) | \$ 72,465 | | | | | L2 Reserve Study, Site Managed Project |
| 135 | Canadian, Vancouver (2000) | \$ 1,426,139 | Soft/Common Renovation | 43 | 2022 | 6/12 | L2 Reserve Study, Soft Goods, Fireplaces, Mirror Walls and Lobby Reno, |
| 136 | Lake of the Ozarks (2001) | \$ 114,071 | | 48 | 2024 | 10/20 | Site Managed Project |
| 137 | Daytona Beach (Ocean Walk) (2004) | \$ - | | 28 | 2026 | 7/14 | No Scheduled Projects |
| 138 | Branson (2001) | \$ - | | 81 | 2027 | 8/16 | No Scheduled Projects |
| 138 | Branson (2001) | \$ 2,594,992 | | | | | Asphalt Overlay, Fire alarm Modernization, Site Managed Projects |
| 139 | Reno (2000) | \$ - | | 64 | 2022 | 7/14 | No Scheduled Projects |
| 139 | Reno (2000) | \$ 39,643 | | | | | Site Managed Project |
| 140 | La Paloma (2000) | \$ 1,655 | | 37 | 2024 | 8/16 | L2 Reserve Study |
| 141 | St. George (2001, 2006) | \$ 1,967 | | 131 | 2021 | 7/14 | L2 Reserve Study |
| 141 | St. George (2001, 2006) | \$ 121,917 | | | | | L2 Reserve Study, Site Managed Project |
| 141 | St. George - Estancia (2018) | \$ 96,081 | | 32 | 2026 | 7/14 | L2 Reserve Study, Water Heaters |
| 142 | Bison Ranch (2001) | \$ 1,639 | | 24 | 2021 | 8/16 | L2 Reserve Study |
| 143 | Arrow Point (2000) | \$ 117,038 | | 41 | 2022 | 7/14 | Allowances, Water Heaters |
| 143 | Arrow Point (2000) | \$ 17,971 | | | | | Site Managed Project |
| 144 | Oceanside (2001) | \$ - | | 140 | 2023 | 7/14 | No Scheduled Projects |
| 144 | Oceanside (2001) | \$ 214,903 | | | | | Site Managed Project |
| 145 | Steamboat Springs (2000, 2008) | \$ - | | 79 | 2027 | 7/14 | No Scheduled Projects |
| 146 | Victoria (2003) | \$ 2,950 | | 92 | 2026 | 7/14 | L2 Reserve Study |
| 146 | Victoria (2003) | \$ 1,593,973 | | | | | L2 Reserve Study, Elevator Modernization, Fire Alarm Modernization, Generator, Site Managed Projects. |
| 147 | McCall (2001, 2006) | \$ 50,648 | | 56 | 2023 | 7/14 | Allowances |
| 147 | McCall (2001, 2006) | \$ 197,203 | | | | | Telephone/PBX, Site Managed Projects |
| 148 | Las Vegas BLVD (2002, 2005) | \$ 14,109,552 | Full Renovation (Phase 2) | 402 | 2027 | 7/14 | Appliances, Artwork, Bathrooms, Kitchens, Interior Doors, Soft Goods, and Case Goods |
| 148 | Las Vegas BLVD (2002, 2005) | \$ 15,537,416 | Exterior Project (Phase 2) | | | | Boilers, Sliding Glass Doors, Entry Doors, Elevator Refurbish/Modernization, Corridors, Exterior Paint/Waterproof, Windows, Site Managed Projects |
| 149 | South Shore (2003) | \$ - | | 51 | 2025 | 7/14 | No Scheduled Projects |
| 149 | South Shore (2003) | \$ - | | | | | No Scheduled Projects |
| 150 | Camlin (2005) | \$ 3,698,902 | Full Renovation | 95 | 2021 | 7/14 | L2 Reserve Study, Appliances, Soft Goods, Case Goods, Artwork, |
| 150 | Camlin (2005) | \$ 1,169,001 | Common Area Renovation | | | | L2 Reserve Study, Lobby Soft/Case goods, Lobby Desk, Owners Lounge, Entry Doors, Sliding Glass Doors, Site Managed Projects |
| 151 | Grand Lake (2004) | \$ 24,563 | | 31 | 2023 | 10/20 | Allowances |
| 152 | Seaside (2004) | \$ - | | 252 | Ph.1 2027 / Ph.2 2026 | 7/14 | No Scheduled Projects |
| 153 | Galena (2003) | \$ - | | 32 | 2024 | 8/16 | No Scheduled Projects |
| 154 | Windsor (2004) | \$ 8,387,031 | Full Renovation (Phase 2) | 228 | 2027 | 7/14 | Appliances, Artwork, Soft Goods, Case Goods, and Water Heaters |
| 154 | Windsor (2004) | \$ 1,956,305 | Exterior Ph. 2 | | | | Sliding Glass Doors, Site Managed Projects |
| 156 | Estes Park (2004, 2006) | \$ - | | 64 | 2022 | 8/16 | No Scheduled Projects |
| 156 | Estes Park (2004, 2006) | \$ 25,704 | | | | | Site Managed Projects |
| 157 | San Francisco (Juliana) (2004) | \$ - | | 88 | 2027 | 7/14 | No Scheduled Projects |
| 157 | San Francisco (Juliana) (2004) | \$ 523,529 | | | | | Fire Alarm Modernization, Site Managed Projects. |
| 158 | Avenue Plaza | \$ - | | 64 | Ph.1-2023/ Ph.2-2023 | 7/14 | No Scheduled Projects |
| 159 | Indio (2006, 2007) | \$ 115,378 | | 323 | 2022 | 7/14 | L2 Reserve Study, Allowances |
| 160 | Solvang (2005) | \$ 20,521 | | 76 | 2023 | 7/14 | L2 Reserve Study, Allowances |
| 160 | Solvang (2005) | \$ 75,732 | | | | | L2 Reserve Study, Site Managed Projects. |

| Interior/Exterior | | | | | | | |
|-------------------|--|--------------|-------------------------|---------|-----------------------------|------------|--|
| site code | Resort (Year Acquired) | Project Cost | Soft or Full Renovation | # Units | Year of Last Reno | Reno Cycle | Project Scope Highlights |
| 161 | Midway (2006) | \$ - | | 36 | 2022 | 7/14 | No Scheduled Projects |
| 161 | Midway (2006) | \$ 119,168 | | | | | Site Managed Projects |
| 162 | San Diego (2006) | \$ 25,241 | | 68 | 2022 | 7/14 | L2 Reserve Study, Allowances |
| 162 | San Diego (2006) | \$ 14,799 | | | | | L2 Reserve Study, Site Managed Projects. |
| 163 | Deer Harbor (2014) | \$ - | | 25 | 2027 | 7/14 | No Scheduled Projects |
| 163 | Deer Harbor (2014) | \$ 58,027 | | | | | Site Managed Project |
| 164 | Mission Valley (2007) | \$ - | | 170 | 2024 | 7/14 | No Scheduled Projects |
| 164 | Mission Valley (2007) | \$ 580,088 | | | | | Rubber Paver Deck, Site Managed Projects |
| 165 | Red River (2007) | \$ - | | 21 | 2025 | 8/16 | No Scheduled Projects |
| 165 | Red River (2007) | \$ 398,149 | Roof Project | | | | Roof and Gutters |
| 166 | Canmore (2007) | \$ 2,623 | | 119 | 2027 | 8/16 | L2 Reserve Study |
| 166 | Canmore (2007) | \$ 314,308 | | | | | L2 Reserve Study, Asphalt Overlay, Site Managed Projects |
| 167 | Taos (2008) | \$ - | | 30 | 2027 | 10/20 | No Scheduled Projects |
| 168 | Las Vegas Tropicana (2007) | \$ - | | 172 | 2023 | 7/14 | No Scheduled Projects |
| 169 | West Yellowstone (2007-2008) | \$ - | | 112 | 2023 | 8/16 | No Scheduled Projects |
| 169 | West Yellowstone (2007-2008) | \$ 389,876 | | | | | Site Managed Project |
| 170 | Anaheim (2008) | \$ 70,075 | | 220 | 2024 | 6/12 | L2 Reserve Study, Allowances |
| 171 | Long Beach (2008) | \$ - | | 98 | 2026 | 7/14 | No Scheduled Projects |
| 171 | Long Beach (2008) | \$ 62,479 | | | | | Site Managed Project |
| 172 | Santa Fe (2008) | \$ 14,289 | | 32 | 2025 | 7/14 | Allowances |
| 172 | Santa Fe (2008) | \$ 131,566 | | | | | Site Managed Project |
| 173 | New Braunfels (2008) | \$ 20,541 | | 46 | 2025 | 7/14 | Allowances |
| 173 | New Braunfels (2008) | \$ 5,817,087 | Exterior Project | | | | Siding, Windows, Site Managed Projects |
| 174 | Granby -- Rocky Mountain Preserve (2014) | \$ 3,304 | | 60 | Lodge-2027/ Casitas-2022 | 8/16 | L2 Reserve Study |
| 174 | Granby -- Rocky Mountain Preserve (2014) | \$ 44,974 | | | | | L2 Reserve Study, Site Managed Projects |
| 175 | Orlando - Reunion (2013) | \$ - | | 134 | 2025 | 7/14 | No Scheduled Projects |
| 176 | Phoenix - South Mountain Preserve (2014) | \$ - | | 79 | 2026 | 7/14 | No Scheduled Projects |
| 177 | Bend - Seventh Mountain (2013) | \$ 35,536 | | 58 | 2026 | 8/16 | L2 Reserve Study, Site Managed Projects |
| 177 | Bend - Seventh Mountain (2013) | \$ - | | | | | No Scheduled Projects |
| 178 | Lake House (2009) | \$ 16,883 | | 40 | 2023 | 7/14 | Allowances |
| 178 | Lake House (2009) | \$ 90,999 | | | | | Site Managed Project |
| 180 | Inn at the Park - San Diego (2013) | \$ 1,639 | | 40 | 2025 | 7/14 | L2 Reserve Study |
| 181 | Hunt - Stablewood Springs (2014) | \$ 66,928 | | 87 | Ph.1-2023 / Ph.2- 2024 | 10/20 | Allowances |
| 181 | Hunt - Stablewood Springs (2014) | \$ - | | | | | No Scheduled Projects |
| 186 | Park City (2015) | \$ 4,309,382 | Full Renovation | 14 | 2020 | 7/14 | Appliances, Artwork, Soft Goods, Case Goods, Bathrooms, and Kitchens |
| 187 | Cimarron (2015) | \$ 1,647,495 | Soft Mod. Renovation | 34 | 2020 | 8/16 | Dishwashers, Soft Goods, Interior Doors, and Bathrooms |
| 188 | Blaine (2015) | \$ - | | 31 | 2027 | 7/14 | No Scheduled Projects |
| 189 | Isla Mujeres (2015) | \$ - | | 26 | 2025 | 7/14 | No Scheduled Projects |
| 189 | Isla Mujeres (2015) | \$ 36,108 | | | | | Site Managed Project |
| 190 | Zihuatenejo (2015) | \$ - | | 25 | 2021 | 8/16 | No Scheduled Projects |
| 190 | Zihuatenejo (2015) | \$ - | | | | | No Scheduled Projects |
| 193 | Marble Falls (2016) | \$ 40,751 | | 94 | 2026 | 10/20 | Allowances |
| 193 | Marble Falls (2016) | \$ 68,563 | | | | | Site Managed Project |
| 194 | Scottsdale (2019) | \$ - | | 40 | 2027 | 7/14 | No Scheduled Projects |
| 196 | Austin (2018) | \$ 20,629 | | 42 | 2024 | 7/14 | L2 Reserve Study, Allowances |
| 199 | Portland (2019) | \$ 1,388 | | 50 | 2026 | 7/14 | L2 Reserve Study |
| 200 | Moab (2022) | \$ - | | 82 | New Build in 2022 | 6/12 | No Scheduled Projects |

| | | |
|---------------------|----------------|------------------------------------|
| 2028 Total Interior | \$ 59,887,100 | |
| 2028 Total Exterior | \$ 42,587,237 | |
| 2028 Total | \$ 102,474,337 | **Budgets Include Taxes and Fees** |